

PRCSA Comparative Balance Sheet - subject to adjustment and financial review

ASSETS	@ 31Aug10	@ 31Aug09	LIABILITIES	@ 31Aug10	@ 31Aug09
CURRENT ASSETS			CURRENT LIABILITIES		
Admin. Petty Cash	0.00	0.00	Accounts Payable	0.00	1,697.16
Steward Petty Cash	200.00	200.00	Misc. Accts Payable	0.00	1,272.06
Convenor Petty Cash	200.00	(0.00)	Mortgage - Current Portion	0.00	0.00
Deposits In Transit	87.61	(49.65)	Contributors - Current Portion	0.00	0.00
PRCSA Chequing	2,476.93	(1,550.65)	Deferred Income	0.00	0.00
PRCSA Savings	16,314.06	37,035.38	Accrued Liability	0.00	2,000.00
Total Cash	19,278.60	35,635.08	Trillium Accessibility	41,700.00	41,700.00
Investments	0.00	0.00	EI Payable	0.00	(0.00)
Accounts Receivable	12,447.12	12,427.37	CPP Payable	0.00	(0.00)
Miscellaneous Receivable	0.00	723.00	Income Tax Payable	0.00	0.00
Allowance for Doubtful Accounts	(3,828.50)	(3,828.50)	Total Receiver General	0.00	(0.00)
Total Receivable	8,618.62	9,321.87	WSIB Payable	0.00	0.00
Prepaid Expense & Deposits	3,453.60	2,936.15	HST Charged on Sales	737.66	0.00
TOTAL CURRENT ASSETS	31,350.82	47,893.10	HST Receivable	(3,203.01)	0.00
			HST Rebate (Remittance)	0.00	0.00
FIXED ASSETS			HST Owing (Refund)	(2,465.35)	0.00
Furniture & Equipment	15,950.81	14,895.13	PST Payable	0.00	0.98
Building	624,617.88	599,760.44	GST Charged on Sales	2,394.03	2,335.23
Land Improvements	18,247.62	18,247.62	GST Receivable	(3,189.48)	(3,212.10)
Land	150,000.00	150,000.00	GST Rebate (Remittance)	0.00	0.00
Accumulated Depreciation	(118,731.19)	(118,731.19)	GST Owing (Refund)	(795.45)	(876.87)
TOTAL FIXED ASSETS	690,085.12	664,172.00	TOTAL CURRENT LIABILITIES	38,439.20	45,793.33
TOTAL ASSETS	721,435.94	712,065.10			
			LONG TERM LIABILITIES		
			Mortgages	413,774.56	423,888.70
			Loans from Contributors	6,479.32	6,479.32
			Loans from Directors	70.00	70.00
			Deferred Contribution	122,096.00	122,096.00
			TOTAL LONG TERM LIABILITIES	542,419.88	552,534.02
			TOTAL LIABILITIES	580,859.08	598,327.35
			NON-SHARE EQUITY		
			Retained Earnings - Previous Year	113,737.75	112,145.79
			Current Earnings	26,839.11	1,591.96
			TOTAL NON-SHARE EQUITY	140,576.86	113,737.75
			LIABILITIES AND EQUITY	721,435.94	712,065.10

PRCSA Comparative Income Statement - subject to adjustment and financial review

	01Sep09 - 31Aug10	01Sep08 - 31Aug09
REVENUE		
GOVERNMENT GRANTS		
Federal Grants	1,967.00	2,437.00
Provincial Grants	0.00	3,715.00
Municipal Grants	<u>2,000.00</u>	<u>0.00</u>
TOTAL GOVERNMENT GRANTS	3,967.00	6,152.00
FUND RAISING REVENUE		
Corporations	5,024.00	1,447.40
Foundations	243.00	0.00
Individual	1,081.59	658.73
Leadership	0.00	0.00
Donations "In Kind"	0.00	750.00
Net Donations	6,348.59	2,856.13
Trent Student Memberships	135,611.63	136,985.58
Commercial & Non-profit	0.00	0.00
Individual Memberships	175.00	300.00
Discretionary M'ship Exp	0.00	0.00
Net Memberships	135,786.63	137,285.58
Special Events Revenue	0.00	114.50
Special Events Expense	0.00	(330.16)
Net Special Events	0.00	(215.66)
Fundraising Revenue	0.00	0.00
Fundraising Expense	0.00	0.00
Net Fundraising	0.00	0.00
Gaming Revenue	0.00	0.00
Gaming Expense	0.00	0.00
Net Gaming	<u>0.00</u>	<u>0.00</u>
TOTAL FUND RAISING REVENUE	142,135.22	139,926.05
EARNED REVENUE		
Residential Rental Income	0.00	0.00
Facility Rental Income	22,388.41	21,801.90
Alcohol Sales	4,388.61	4,897.71
Non Alcohol Sales	1,503.42	998.98
Snack & Food Sales	4.05	7.95
Alcohol Purchases	(2,084.44)	(1,973.14)
Non-Alcohol Purchases	(1,012.55)	(1,073.01)
Snack & Food Purchases	(74.04)	0.00
Bar Supply & Expense	(67.37)	(324.47)
Bar & Concession Staff	(78.60)	(134.00)
Bar Over/(Short)	(16.34)	133.22
Bar & Concession Net	2,562.74	2,533.24
Event Rental	20,285.69	13,360.67
Equipment Rental	50.00	309.94
Event & Equipment Supply & Expense	(281.67)	(300.00)
Equipment Rental Expense	0.00	(311.04)
House/Tech/Rentl Personnel	891.27	127.50
Event & Equipment Net	20,945.29	13,187.07
Workshop Fees	0.00	23.81
Workshop Supply & Expense	0.00	0.00
Workshop Personnel	0.00	0.00
Workshop Net	0.00	23.81
Sponsorship	0.00	300.00
Non-Event or Equipment Sales	0.00	0.00
Non-Event or Equipment Services	<u>0.00</u>	<u>0.00</u>
TOTAL EARNED REVENUE	45,896.44	37,846.02

	01Sep09 - 31Aug10	01Sep08 - 31Aug09
REVENUE con't		
MISCELLANEOUS REVENUE		
Interest Income	285.49	1,023.36
Discounts Taken	0.00	0.00
Micellaneous Revenue	45.22	1,212.21
Amortisation Deferred Contributions	<u>0.00</u>	<u>5,303.54</u>
TOTAL MISC REVENUE	330.71	7,539.11
TOTAL REVENUE	192,329.37	191,463.18

	01Sep09 - 31Aug10	01Sep08 - 31Aug09
EXPENSE		
PAYROLL & CONTRACT EXPENSE		
Wages & Salaries	49,200.51	38,613.41
EI Expense	1,207.56	919.37
CPP Expense	2,090.07	1,612.08
WCB Expense	0.00	0.00
Employee Benefits	850.60	0.00
Total Payroll Expense	53,348.74	41,144.86
Contract Staff - Admin.	743.75	792.00
Contract Staff - Production	(343.00)	14,284.67
TOTAL PAYROLL & CONTRACT EXPENSE	53,749.49	56,221.53

	01Sep09 - 31Aug10	01Sep08 - 31Aug09
GENERAL & ADMIN EXPENSES		
Education & Conference	0.00	0.00
Travel & Per Diem Expense	0.00	0.00
Hospitality & Reception	125.56	40.34
Memberships & Subscriptions	0.00	0.00
Telephone & Internet	2,707.48	2,367.32
Postage & Courier	76.06	111.07
Publicity & Promotion	161.78	147.54
Printing	191.80	301.38
Design & Layout	0.00	0.00
Office Supplies & Equipment Purchas	1,935.36	833.92
Office Equipment Rental & Maintenanc	0.00	0.00
Event Equipment Rental & Purchase	1,248.92	3,383.83
Professional Fees	3,294.00	2,470.50
Library & Archive	414.84	717.75
Licences & Permits	0.00	450.00
Building & Equipment Repair & Purch	31,349.59	12,334.80
Building & Equipment Maintenance	2,508.94	12,061.76
Grounds	503.04	1,633.28
Utilities	13,728.56	20,007.69
Insurance & Security	15,334.06	15,291.67
Bank Charges & Interest	240.21	196.70
Mortgage Interest	30,968.25	31,894.53
Contributors Interest	0.00	302.20
Mortgage Amortisation	0.00	0.00
Municipal Taxes	6,852.92	6,375.30
Depreciation	0.00	22,312.92
Bad Debts	0.00	415.09
Miscellaneous Expense	<u>99.40</u>	<u>0.10</u>
TOTAL GENERAL & ADMIN EXPENSES	111,740.77	133,649.69
TOTAL EXPENSE	165,490.26	189,871.22
NET INCOME	26,839.11	1,591.96