

**PRCSA Comparative Balance Sheet - subject to adjustment and financial review**

ASSETS	@ 31Jul10	@ 31Jul09	LIABILITIES	@ 31Jul10	@ 31Jul09
<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>		
Admin. Petty Cash	0.00	0.00	Accounts Payable	0.00	1,097.63
Steward Petty Cash	200.00	200.00	Misc. Accts Payable	0.00	(0.00)
Convenor Petty Cash	200.00	(0.00)	Mortgage - Current Portion	0.00	0.00
Deposits In Transit	6,621.09	657.24	Contributors - Current Portion	0.00	0.00
PRCSA Chequing	14,197.40	4,016.92	Deferred Income	0.00	0.00
PRCSA Savings	31,314.06	46,994.39	Accrued Liability	0.00	0.00
Total Cash		52,532.55	Trillium Accessibility	41,700.00	41,700.00
Investments		0.00	EI Payable	205.62	(0.00)
Accounts Receivable	13,793.81	14,254.26	CPP Payable	410.32	(0.00)
Miscellaneous Receivable	0.00	723.00	Income Tax Payable	321.42	0.00
Allowance for Doubtful Accounts	(3,828.50)	(3,828.50)	Total Receiver General		937.36
Total Receivable		9,965.31	WSIB Payable		0.00
Prepaid Expense & Deposits		3,517.50	HST Charged on Sales	367.06	0.00
<b>TOTAL CURRENT ASSETS</b>	<b>66,015.36</b>	<b>65,858.01</b>	HST Receivable	(93.94)	0.00
			HST Rebate (Remittance)	0.00	0.00
			HST Owing (Refund)		273.12
			GST Charged on Sales	2,395.03	2,176.57
			GST Receivable	(3,187.25)	(3,001.93)
			GST Rebate (Remittance)	0.00	0.00
			GST Owing (Refund)	(792.22)	(825.36)
			<b>TOTAL CURRENT LIABILITIES</b>	<b>42,118.26</b>	<b>41,972.27</b>
<b>FIXED ASSETS</b>			<b>LONG TERM LIABILITIES</b>		
Furniture & Equipment	15,950.81	14,895.13	Mortgages	414,645.99	424,698.27
Building	602,440.44	606,390.67	Loans from Contributors	6,479.32	6,462.95
Land Improvements	18,247.62	18,247.62	Loans from Directors	70.00	70.00
Land	150,000.00	150,000.00	Deferred Contribution	122,096.00	127,399.54
Accumulated Depreciation	(118,731.19)	(96,418.27)	<b>TOTAL LONG TERM LIABILITIES</b>	<b>543,291.31</b>	<b>558,630.76</b>
<b>TOTAL FIXED ASSETS</b>	<b>667,907.68</b>	<b>693,115.15</b>	<b>TOTAL LIABILITIES</b>	<b>585,409.57</b>	<b>600,603.03</b>
<b>TOTAL ASSETS</b>	<b>733,923.04</b>	<b>758,973.16</b>			
			<b>NON-SHARE EQUITY</b>		
			Retained Earnings - Previous Year	113,737.75	112,145.79
			Current Earnings	34,775.72	46,224.34
			<b>TOTAL NON-SHARE EQUITY</b>	<b>148,513.47</b>	<b>158,370.13</b>
			<b>LIABILITIES AND EQUITY</b>	<b>733,923.04</b>	<b>758,973.16</b>

**PRCSA Comparative Income Statement - subject to adjustment and financial review**

	01Sep09 - 31Jul10	01Sep08 - 31Jul09	REVENUE con't	01Sep09 - 31Jul10	01Sep08 - 31Jul09
<b>REVENUE</b>			<b>MISCELLANEOUS REVENUE</b>		
<b>GOVERNMENT GRANTS</b>			Interest Income	285.35	982.30
Federal Grants	1,967.00	2,437.00	Discounts Taken	0.00	0.00
Provincial Grants	0.00	3,715.00	Micellaneous Revenue	45.22	1,162.21
Municipal Grants	2,000.00	0.00	Amortisation Deferred Contributions	0.00	0.00
<b>TOTAL GOVERNMENT GRANTS</b>	<b>3,967.00</b>	<b>6,152.00</b>	<b>TOTAL MISC REVENUE</b>	<b>330.57</b>	<b>2,144.51</b>
			<b>TOTAL REVENUE</b>	<b>190,437.18</b>	<b>183,387.14</b>
<b>FUND RAISING REVENUE</b>					
Corporations	5,024.00	1,447.40			
Foundations	243.00	0.00			
Individual	1,040.69	637.17			
Leadership	0.00	0.00			
Donations "In Kind"	0.00	750.00			
Net Donations		6,307.69			2,834.57
Trent Student Memberships	135,611.63	136,985.58			
Commercial & Non-profit	0.00	0.00			
Individual Memberships	175.00	300.00			
Discretionary M'ship Exp	0.00	0.00			
Net Memberships		135,786.63			137,285.58
Special Events Revenue	0.00	114.50			
Special Events Expense	0.00	(330.16)			
Net Special Events		0.00			(215.66)
Fundraising Revenue	0.00	0.00			
Fundraising Expense	0.00	0.00			
Net Fundraising		0.00			0.00
Gaming Revenue	0.00	0.00			
Gaming Expense	0.00	0.00			
Net Gaming		0.00			0.00
<b>TOTAL FUND RAISING REVENUE</b>	<b>142,094.32</b>	<b>139,904.49</b>			
<b>EARNED REVENUE</b>					
Residential Rental Income	0.00	0.00			
Facility Rental Income	21,211.17	20,527.59			
Alcohol Sales	4,123.12	4,897.71			
Non Alcohol Sales	1,421.12	969.46			
Snack & Food Sales	4.05	7.95			
Alcohol Purchases	(2,026.01)	(1,973.14)			
Non-Alcohol Purchases	(1,010.06)	(984.06)			
Snack & Food Purchases	(74.04)	0.00			
Bar Supply & Expense	(67.37)	(324.47)			
Bar & Concession Staff	(199.35)	(134.00)			
Bar Over/(Short)	(16.39)	133.22			
Bar & Concession Net		2,155.07			2,592.67
Event Rental	18,959.57	11,560.67			
Equipment Rental	50.00	309.94			
Event & Equipment Supply & Expense	(281.67)	0.00			
Equipment Rental Expense	0.00	(311.04)			
House/Tech/Rentl Personnel	1,951.15	182.50			
Event & Equipment Net		20,679.05			11,742.07
Workshop Fees	0.00	23.81			
Workshop Supply & Expense	0.00	0.00			
Workshop Personnel	0.00	0.00			
Workshop Net		0.00			23.81
Sponsorship	0.00	300.00			
Non-Event or Equipment Sales	0.00	0.00			
Non-Event or Equipment Services	0.00	0.00			
<b>TOTAL EARNED REVENUE</b>	<b>44,045.29</b>	<b>35,186.14</b>			
			<b>EXPENSE</b>		
			<b>PAYROLL &amp; CONTRACT EXPENSE</b>		
			Wages & Salaries	45,568.51	35,744.91
			EI Expense	1,119.60	865.91
			CPP Expense	1,936.93	1,516.18
			WCB Expense	0.00	0.00
			Employee Benefits	850.60	0.00
			Total Payroll Expense	49,475.64	38,127.00
			Contract Staff - Admin.	681.25	756.00
			Contract Staff - Production	(343.00)	5,972.12
			<b>TOTAL PAYROLL &amp; CONTRACT EXPENSE</b>	<b>49,813.89</b>	<b>44,855.12</b>
			<b>GENERAL &amp; ADMIN EXPENSES</b>		
			Education & Conference	0.00	0.00
			Travel & Per Diem Expense	0.00	0.00
			Hospitality & Reception	125.56	40.34
			Memberships & Subscriptions	0.00	0.00
			Telephone & Internet	2,504.59	2,156.84
			Postage & Courier	76.06	101.91
			Publicity & Promotion	161.78	147.54
			Printing	0.00	44.22
			Design & Layout	0.00	0.00
			Office Supplies & Equipment Purchas	1,935.36	833.92
			Office Equipment Rental & Maintenan	0.00	0.00
			Event Equipment Rental & Purchase	309.00	3,383.83
			Professional Fees	3,294.00	(110.00)
			Library & Archive	414.84	717.75
			Licences & Permits	0.00	450.00
			Building & Equipment Repair & Purch	31,216.85	11,157.22
			Building & Equipment Maintenance	2,406.19	2,128.63
			Grounds	514.80	1,609.63
			Utilities	13,165.01	19,234.92
			Insurance & Security	14,131.83	14,175.29
			Bank Charges & Interest	223.09	194.70
			Mortgage Interest	28,416.29	29,280.71
			Contributors Interest	0.00	285.83
			Mortgage Amortisation	0.00	0.00
			Municipal Taxes	6,852.92	6,474.30
			Depreciation	0.00	0.00
			Bad Debts	0.00	0.00
			Miscellaneous Expense	99.40	0.10
			<b>TOTAL GENERAL &amp; ADMIN EXPENSES</b>	<b>105,847.57</b>	<b>92,307.68</b>
			<b>TOTAL EXPENSE</b>	<b>155,661.46</b>	<b>137,162.80</b>
			<b>NET INCOME</b>	<b>34,775.72</b>	<b>46,224.34</b>