

PRCSA Comparative Balance Sheet - subject to adjustment and financial review

ASSETS	As At 30Apr10	As At 30Apr09	LIABILITIES	As At 30Apr10	As At 30Apr09
CURRENT ASSETS			CURRENT LIABILITIES		
Admin. Petty Cash	0.00	0.00	Accounts Payable	0.00	1,097.63
Steward Petty Cash	200.00	157.10	Misc. Accts Payable	0.00	(0.00)
Convenor Petty Cash	200.00	(0.00)	Mortgage - Current Portion	0.00	0.00
Deposits In Transit	53.02	3,225.39	Contributors - Current Portion	0.00	0.00
PRCSA Chequing	9,910.51	3,994.40	Deferred Income	0.00	0.00
PRCSA Savings	71,314.06	31,866.83	Accrued Liability	0.00	0.00
Total Cash	81,677.59	39,243.72	Trillium Accessibility	41,700.00	0.00
Investments	0.00	0.00	EI Payable	0.00	(0.00)
Accounts Receivable	12,409.77	13,585.92	CPP Payable	0.00	(0.00)
Miscellaneous Receivable	0.00	0.00	Income Tax Payable	(0.00)	0.00
Allowance for Doubtful Accounts	(3,828.50)	(3,828.50)	Total Receiver General	0.00	(0.00)
Total Receivable	8,581.27	9,757.42	WSIB Payable	0.00	0.00
Prepaid Expense & Deposits	3,453.60	7,837.15	PST Payable	171.61	232.11
TOTAL CURRENT ASSETS	93,712.46	56,838.29	GST Charged on Sales	1,960.24	1,672.32
			GST Receivable	(2,717.79)	(2,570.69)
FIXED ASSETS			GST Rebate (Remittance)	0.00	0.00
Furniture & Equipment	15,950.81	14,895.13	GST Owing (Refund)	(757.55)	(898.37)
Building	602,440.44	602,515.67	TOTAL CURRENT LIABILITIES	41,114.06	431.37
Land Improvements	18,247.62	18,247.62			
Land	150,000.00	150,000.00	LONG TERM LIABILITIES		
Accumulated Depreciation	(118,731.19)	(96,418.27)	Mortgages	417,228.43	427,097.40
TOTAL FIXED ASSETS	667,907.68	689,240.15	Loans from Contributors	6,479.32	12,582.42
TOTAL ASSETS	761,620.14	746,078.44	Loans from Directors	70.00	70.00
			Deferred Contribution	122,096.00	127,399.54
			TOTAL LONG TERM LIABILITIES	545,873.75	567,149.36
			TOTAL LIABILITIES	586,987.81	567,580.73
			NON-SHARE EQUITY		
			Retained Earnings - Previous Year	113,737.75	112,145.79
			Current Earnings	60,894.58	66,351.92
			TOTAL NON-SHARE EQUITY	174,632.33	178,497.71
			LIABILITIES AND EQUITY	761,620.14	746,078.44

PRCSA Comparative Income Statement - subject to adjustment and financial review

REVENUE	01Sep09 - 30Apr10	01Sep08 - 30Apr09
GOVERNMENT GRANTS		
Federal Grants	91.00	0.00
Provincial Grants	0.00	3,715.00
Municipal Grants	<u>1,000.00</u>	<u>0.00</u>
TOTAL GOVERNMENT GRANTS	<u>1,091.00</u>	<u>3,715.00</u>
FUND RAISING REVENUE		
Corporations	5,024.00	1,000.00
Foundations	0.00	0.00
Individual	1,040.69	637.17
Leadership	0.00	0.00
Donations "In Kind"	0.00	750.00
Net Donations	6,064.69	2,387.17
Trent Student Memberships	135,611.63	136,985.58
Commercial & Non-profit	0.00	0.00
Individual Memberships	175.00	50.00
Discretionary M'ship Exp	0.00	0.00
Net Memberships	135,786.63	137,035.58
Special Events Revenue	0.00	114.50
Special Events Expense	0.00	(330.16)
Net Special Events	0.00	(215.66)
Fundraising Revenue	0.00	0.00
Fundraising Expense	0.00	0.00
Net Fundraising	0.00	0.00
Gaming Revenue	0.00	0.00
Gaming Expense	0.00	0.00
Net Gaming	<u>0.00</u>	<u>0.00</u>
TOTAL FUND RAISING REVENUE	<u>141,851.32</u>	<u>139,207.09</u>
EARNED REVENUE		
Residential Rental Income	0.00	0.00
Facility Rental Income	16,127.84	15,999.72
Alcohol Sales	3,712.66	3,610.09
Non Alcohol Sales	1,048.57	735.84
Snack & Food Sales	4.05	7.95
Alcohol Purchases	(1,760.75)	(1,752.72)
Non-Alcohol Purchases	(836.31)	(691.59)
Snack & Food Purchases	(74.04)	0.00
Bar Supply & Expense	(55.14)	(286.73)
Bar & Concession Staff	(162.60)	71.00
Bar Over/(Short)	(16.39)	106.37
Bar & Concession Net	1,860.05	1,800.21
Event Rental	14,119.58	10,428.17
Equipment Rental	50.00	309.94
Event & Equipment Supply & Expense	(213.82)	0.00
Equipment Rental Expense	0.00	(311.04)
House/Tech/Rentl Personnel	2,015.14	907.50
Event & Equipment Net	15,970.90	11,334.57
Workshop Fees	0.00	0.00
Workshop Supply & Expense	0.00	0.00
Workshop Personnel	0.00	0.00
Workshop Net	0.00	0.00
Sponsorship	0.00	0.00
Non-Event or Equipment Sales	0.00	0.00
Non-Event or Equipment Services	<u>0.00</u>	<u>0.00</u>
TOTAL EARNED REVENUE	<u>33,958.79</u>	<u>29,134.50</u>

REVENUE con't	01Sep09 - 30Apr10	01Sep08 - 30Apr09
MISCELLANEOUS REVENUE		
Interest Income	284.83	155.89
Discounts Taken	0.00	0.00
Micellaneous Revenue	25.22	1,062.21
Amortisation Deferred Contributions	0.00	0.00
TOTAL MISC REVENUE	<u>310.05</u>	<u>1,218.10</u>
TOTAL REVENUE	<u>177,211.16</u>	<u>173,274.69</u>

EXPENSE	01Sep09 - 30Apr10	01Sep08 - 30Apr09
PAYROLL & CONTRACT EXPENSE		
Wages & Salaries	32,032.51	25,442.02
EI Expense	791.76	616.32
CPP Expense	1,373.47	1,086.15
WCB Expense	0.00	0.00
Employee Benefits	0.00	0.00
Total Payroll Expense	34,197.74	27,144.49
Contract Staff - Admin.	550.00	582.00
Contract Staff - Production	(343.00)	4,082.12
TOTAL PAYROLL & CONTRACT EXPENSE	<u>34,404.74</u>	<u>31,808.61</u>

GENERAL & ADMIN EXPENSES	01Sep09 - 30Apr10	01Sep08 - 30Apr09
Education & Conference	0.00	0.00
Travel & Per Diem Expense	0.00	0.00
Hospitality & Reception	125.56	40.34
Memberships & Subscriptions	0.00	0.00
Telephone & Internet	1,837.90	1,503.45
Postage & Courier	64.66	101.91
Publicity & Promotion	161.78	147.54
Printing	0.00	44.22
Design & Layout	0.00	0.00
Office Supplies & Equipment Purchas	1,830.78	2,939.12
Office Equipment Rental & Maintenanc	0.00	0.00
Event Equipment Rental & Purchase	309.00	3,362.25
Professional Fees	1,494.00	(110.00)
Library & Archive	387.34	717.75
Licences & Permits	0.00	450.00
Building & Equipment Repair & Purch	27,595.64	10,856.57
Building & Equipment Maintenance	1,797.36	1,388.41
Grounds	360.11	1,473.24
Utilities	10,883.34	16,526.98
Insurance & Security	10,610.96	10,883.58
Bank Charges & Interest	200.09	184.70
Mortgage Interest	20,728.56	21,409.67
Contributors Interest	0.00	0.00
Mortgage Amortisation	0.00	0.00
Municipal Taxes	3,425.36	3,194.33
Depreciation	0.00	0.00
Bad Debts	0.00	0.00
Miscellaneous Expense	99.40	0.10
TOTAL GENERAL & ADMIN EXPENSES	<u>81,911.84</u>	<u>75,114.16</u>
TOTAL EXPENSE	<u>116,316.58</u>	<u>106,922.77</u>
NET INCOME	<u>60,894.58</u>	<u>66,351.92</u>