

PRCSA Comparative Balance Sheet - subject to adjustment and financial review

ASSETS	As At 28Feb10	As At 28Feb09
CURRENT ASSETS		
Admin. Petty Cash	0.00	(70.04)
Steward Petty Cash	88.70	129.08
Convenor Petty Cash	(16.96)	0.00
Deposits In Transit	6,310.47	2,160.79
PRCSA Chequing	17,350.92	50,518.22
PRCSA Savings	84,150.18	12,267.30
Total Cash	<u>107,883.31</u>	<u>65,005.35</u>
Investments	0.00	0.00
Accounts Receivable	12,400.28	12,581.66
Miscellaneous Receivable	0.00	0.00
Allowance for Doubtful Accounts	(3,828.50)	(3,828.50)
Total Receivable	<u>8,571.78</u>	<u>8,753.16</u>
Prepaid Expense & Deposits	2,509.68	6,885.47
TOTAL CURRENT ASSETS	118,964.77	80,643.98
FIXED ASSETS		
Furniture & Equipment	15,950.81	14,895.13
Building	611,251.94	602,515.67
Land Improvements	18,247.62	18,247.62
Land	150,000.00	150,000.00
Accumulated Depreciation	(118,731.19)	(96,418.27)
TOTAL FIXED ASSETS	<u>676,719.18</u>	<u>689,240.15</u>
TOTAL ASSETS	<u>795,683.95</u>	<u>769,884.13</u>

LIABILITIES	As At 28Feb10	As At 28Feb09
CURRENT LIABILITIES		
Accounts Payable	0.00	1,942.63
Misc. Accts Payable	0.00	0.00
Mortgage - Current Portion	0.00	0.00
Contributors - Current Portion	0.00	0.00
Deferred Income	0.00	0.00
Accrued Liability	2,000.00	0.00
Trillium Accessibility	41,700.00	0.00
EI Payable	0.00	0.00
CPP Payable	0.00	0.00
Income Tax Payable	0.00	0.00
Total Receiver General	<u>0.00</u>	<u>0.00</u>
WSIB Payable	0.00	0.00
PST Payable	74.26	66.98
GST Charged on Sales	1,482.17	1,258.88
GST Receivable	(2,169.25)	(1,823.94)
GST Rebate (Remittance)	0.00	0.00
GST Owing (Refund)	<u>(687.08)</u>	<u>(565.06)</u>
TOTAL CURRENT LIABILITIES	43,087.18	1,444.55
LONG TERM LIABILITIES		
Mortgages	418,923.83	428,672.47
Loans from Contributors	6,479.32	12,582.42
Loans from Directors	70.00	70.00
Deferred Contribution	122,096.00	127,399.54
TOTAL LONG TERM LIABILITIES	<u>547,569.15</u>	<u>568,724.43</u>
TOTAL LIABILITIES	590,656.33	570,168.98
NON-SHARE EQUITY		
Retained Earnings - Previous Year	113,737.75	112,145.79
Current Earnings	91,289.87	87,569.36
TOTAL NON-SHARE EQUITY	<u>205,027.62</u>	<u>199,715.15</u>
LIABILITIES AND EQUITY	<u>795,683.95</u>	<u>769,884.13</u>

PRCSA Comparative Income Statement - subject to adjustment and financial review

REVENUE	01Sep09 - 28Feb10	01Sep08 - 28Feb09
GOVERNMENT GRANTS		
Federal Grants	91.00	0.00
Provincial Grants	0.00	0.00
Municipal Grants	1,000.00	0.00
TOTAL GOVERNMENT GRANTS	<u>1,091.00</u>	<u>0.00</u>
FUND RAISING REVENUE		
Corporations	5,024.00	0.00
Foundations	0.00	0.00
Individual	1,040.69	587.17
Leadership	0.00	0.00
Donations "In Kind"	0.00	750.00
Net Donations	6,064.69	1,337.17
Trent Student Memberships	135,611.63	136,985.58
Commercial & Non-profit	0.00	0.00
Individual Memberships	100.00	50.00
Discretionary M'ship Exp	0.00	0.00
Net Memberships	135,711.63	137,035.58
Special Events Revenue	0.00	114.50
Special Events Expense	0.00	(330.16)
Net Special Events	0.00	(215.66)
Fundraising Revenue	0.00	0.00
Fundraising Expense	0.00	0.00
Net Fundraising	0.00	0.00
Gaming Revenue	0.00	0.00
Gaming Expense	0.00	0.00
Net Gaming	0.00	0.00
TOTAL FUND RAISING REVENUE	<u>141,776.32</u>	<u>138,157.09</u>
EARNED REVENUE		
Residential Rental Income	0.00	0.00
Facility Rental Income	13,388.72	13,348.31
Alcohol Sales	2,770.95	1,641.87
Non Alcohol Sales	874.81	380.67
Snack & Food Sales	1.39	5.29
Alcohol Purchases	(1,452.33)	(943.42)
Non-Alcohol Purchases	(544.80)	(426.81)
Snack & Food Purchases	(74.04)	0.00
Bar Supply & Expense	(28.12)	(182.16)
Bar & Concession Staff	12.75	70.00
Bar Over/(Short)	(16.39)	64.39
Bar & Concession Net	1,544.22	609.83
Event Rental	9,760.96	7,845.67
Equipment Rental	50.00	309.94
Event & Equipment Supply & Expense	(213.82)	0.00
Equipment Rental Expense	0.00	(311.04)
House/Tech/Rentl Personnel	1,259.15	712.50
Event & Equipment Net	10,856.29	8,557.07
Workshop Fees	0.00	0.00
Workshop Supply & Expense	0.00	0.00
Workshop Personnel	0.00	0.00
Workshop Net	0.00	0.00
Sponsorship	0.00	0.00
Non-Event or Equipment Sales	0.00	0.00
Non-Event or Equipment Services	0.00	0.00
TOTAL EARNED REVENUE	<u>25,789.23</u>	<u>22,515.21</u>

REVENUE con't	01Sep09 - 28Feb10	01Sep08 - 28Feb09
MISCELLANEOUS REVENUE		
Interest Income	120.71	44.12
Discounts Taken	0.00	0.00
Micellaneous Revenue	25.22	62.14
Amortisation Deferred Contributions	0.00	0.00
TOTAL MISC REVENUE	<u>145.93</u>	<u>106.26</u>
TOTAL REVENUE	<u>168,802.48</u>	<u>160,778.56</u>

EXPENSE	01Sep09 - 28Feb10	01Sep08 - 28Feb09
PAYROLL & CONTRACT EXPENSE		
Wages & Salaries	22,952.51	21,028.94
EI Expense	571.86	509.40
CPP Expense	990.62	894.35
WCB Expense	0.00	0.00
Employee Benefits	0.00	0.00
Total Payroll Expense	24,514.99	22,432.69
Contract Staff - Admin.	437.50	414.00
Contract Staff - Production	(343.00)	1,212.12
TOTAL PAYROLL & CONTRACT EXPENSE	<u>24,609.49</u>	<u>24,058.81</u>

GENERAL & ADMIN EXPENSES	01Sep09 - 28Feb10	01Sep08 - 28Feb09
Education & Conference	0.00	0.00
Travel & Per Diem Expense	0.00	0.00
Hospitality & Reception	93.47	0.00
Memberships & Subscriptions	0.00	0.00
Telephone & Internet	1,426.95	1,102.16
Postage & Courier	36.16	80.00
Publicity & Promotion	49.28	147.54
Printing	0.00	44.22
Design & Layout	0.00	0.00
Office Supplies & Equipment Purchas	1,232.21	663.41
Office Equipment Rental & Maintenan	0.00	0.00
Event Equipment Rental & Purchase	309.00	804.56
Professional Fees	0.00	(110.00)
Library & Archive	242.01	139.25
Licences & Permits	0.00	450.00
Building & Equipment Repair & Purch	17,152.49	9,320.05
Building & Equipment Maintenance	1,478.74	1,144.19
Grounds	263.31	836.24
Utilities	6,742.73	10,916.38
Insurance & Security	7,394.28	6,770.30
Bank Charges & Interest	178.09	160.70
Mortgage Interest	15,577.18	16,137.96
Contributors Interest	0.00	0.00
Mortgage Amortisation	0.00	0.00
Municipal Taxes	627.82	543.33
Depreciation	0.00	0.00
Bad Debts	0.00	0.00
Miscellaneous Expense	99.40	0.10
TOTAL GENERAL & ADMIN EXPENSES	<u>52,903.12</u>	<u>49,150.39</u>
TOTAL EXPENSE	<u>77,512.61</u>	<u>73,209.20</u>
NET INCOME	<u>91,289.87</u>	<u>87,569.36</u>