

BUDGET REPORT

7 April 2010

Submitted by: Dwayne Collins

Introduction

As we are just about at the mid-way point for the fiscal year, it is time for our Budget Review and Update. Below are significant highlights of the budget thus far followed by a list of changes and rationale for consideration of the Board.

YE10 Budget Highlights thus far:

A significant change to the budget since September is the reorganisation of Special Projects and Capital & Debt Payments. These two budgets have been replaced by a new “Capital, etc.” budget, numbered E4, and a new Budget Schedule (numbered Sch1) for Special Projects. The rationale for this is to make it easier to track Special Projects’ actuals and to better reflect how our capital budgets function. The redundant budgets (both labelled as EX) have been included for reference sake and will not be included in future budgets.

The only other significant item that should be brought to the attention of the Board is a strange allocation of the actuals for the Boiler Replacement. Currently the allocation of the Boiler Replacement is split evenly across [Physical Plant] Repairs & Maintenance Special Projects (e2-1) and [Capital] Building Special Projects (e4-3). This allocation will be corrected to reflect that the entire amount should reside in the Physical Plant budget.

Changes & Rationale:

Revenue Budgets (‘R’ Series)

R1 – Membership & Fundraising

R1-1 – Revenue Increase of \$2,515.18

Reflects Levy & Individual Membership Actual.

R1-2 – Revenue Increase of \$24.00

Reflects Actual.

R1-3 – Revenue Increase of \$2,000

New Budget Line – reflects 2009 Peterborough Community Grant received and 2010 grant application.

R3 – Events & Workshops

R3-1 – Revenue Decrease of \$50

Reflects activity thus far and reallocation within individual accounts in this budget.

R3-2 – Expense Increase of \$100

Reflects activity thus far and anticipated future activity.

R4 – Dining Hall & Bar Activity

R4-2 – Revenue Increase of \$100

Reflects revenue increase based on actual.

R4-5 – Expense Decrease of \$1,500
Reduction to balance budget; expenses not necessary.

Net Revenue Increases - \$5,989.18

Expense Budgets ('E' Series)

E1 – Human Resources

E1-1 – Expense Decrease of \$50
Transferred to Office Operations (e3-2) to reflect use of Benefits for equipment office equipment purchase.

E1-5 – Expense Decrease of \$122.28
Reflects grant application submitted.

E2 – Physical Plant

E2-1 – Expense Increase of \$18,680.05
Reflects increased expenses as well as budget reorganisation described above.

E2-2 – Expense Decrease of \$3,000
Based on Actual.

E2-3 – Expense Decrease of \$500
Based on Actual.

E2-5 – Expense Increase of \$250
Based on Actual.

E3 – Office & Organisational

E3-1 – Expense Increase of \$50
Based on Actual.

E3-2 – Expense Increase of \$900
Based on Actual & Unexpected Computer & Printer purchases.

E3-3 – Expense Increase of \$74
Based on Actual.

New Budget Approval: E4 Capital, etc. Remove EX Special Projects & EX Capital & Debt Payments. Some Changes from original amounts based on Actuals.

Net Expense Decrease - \$1,218.23

Sch1 – Details Information included in Budget.

Reduction of Cash at YE09 Based on Actual of \$6554.85.

Overall Change in Budget since September: Suplus Increase of \$652.55

YE10

Budget Summary

- DRAFT - Prepared on: 24-March-2010

As of: 28-Feb-10

Accurate to: 24-Mar-10

Line No.	Budget Item	Budget as of 01 Sept 09	Actual at 28-Feb-2010	Accruals / Encumbrances 28- Feb-2010 - 24- Mar-2010	Total	Total Variance	Budget Received / Expended (%)	Restated Budget April 2010	\$ Diff.
R1	Membership & Fundraising	\$ 142,250.00	\$ 142,776.32	\$ 75.00	\$ 142,851.32	\$ 601.32	100.42%	\$ 146,789.18	\$ 4,539.18
R2	Tenancy & Services	\$ 22,050.00	\$ 13,146.71	\$ 1,375.31	\$ 14,522.02	\$ (7,527.98)	65.86%	\$ 22,050.00	\$ -
R3	Events & Workshops	\$ 11,800.00	\$ 10,732.01	\$ 3,163.75	\$ 13,895.76	\$ 2,095.76	117.76%	\$ 11,650.00	\$ (150.00)
R4	Dining Hall & Bar Activity	\$ (2,625.00)	\$ 1,310.22	\$ (177.57)	\$ 1,132.65	\$ 3,757.65	-43.15%	\$ (1,025.00)	\$ 1,600.00
Total Revenue YE09		\$ 173,475.00	\$ 167,965.26	\$ 4,436.49	\$ 172,401.75	\$ (1,073.25)	99.38%	\$ 179,464.18	\$ 5,989.18
E1	Human Resources	\$ 55,077.10	\$ 24,518.49	\$ 3,929.35	\$ 28,447.84	\$ (26,629.26)	51.65%	\$ 54,904.82	\$ (172.28)
E2	Physical Plant	\$ 100,378.96	\$ 54,201.42	\$ 14,431.91	\$ 68,633.33	\$ (31,745.63)	68.37%	\$ 115,809.01	\$ 15,430.05
E3	Office & Organisational	\$ 7,145.00	\$ 2,920.35	\$ 680.51	\$ 3,600.86	\$ (3,544.14)	50.40%	\$ 8,169.00	\$ 1,024.00
EX	Special Projects [Redundant]	\$ 47,125.00	\$ -	\$ -	\$ -	\$ (47,125.00)	0.00%	\$ -	\$ (47,125.00)
EX	Capital & Debt Payments [Redun	\$ 6,600.00	\$ -	\$ -	\$ -	\$ (6,600.00)	0.00%	\$ -	\$ (6,600.00)
E4	Capital, etc.	\$ -	\$ 12,520.09	\$ 2,065.51	\$ 14,585.60	\$ 14,585.60	0.00%	\$ 36,225.00	\$ 36,225.00
Total Expenses YE09		\$ 216,326.06	\$ 94,160.35	\$ 21,107.28	\$ 115,267.63	\$ (101,058.43)	53.28%	\$ 215,107.83	\$ (1,218.23)
CASH at YE09		\$ 43,590.23	\$ 37,035.38	\$ -	\$ 37,035.38	\$ (6,554.85)	84.96%	\$ 37,035.38	\$ (6,554.85)
YE10 Surplus/(Deficit)		\$ 739.18	\$ 110,840.29	\$ (16,670.79)	\$ 94,169.50	\$ 93,430.33	12739.81%	\$ 1,391.73	\$ 652.55

F = Favourable
U = Unfavourable

YE10 Budget Definitions

Item	Definition
Accruals [Date Range]	The actual amount received during the period given. This amount is not included with the Actuals because it often represents an incomplete financial period (i.e. less than one full month).
Actual at...	The actual amounts received or spent as of the date recorded.
Budget as of...	The Budget as last approved by the Board of Directors.
Budget Received / Expended (%)	Represents the percentage of the budget that has either been received or spent. In the case of revenues, over 100% indicates higher than anticipated revenue. For expenses, greater than 100% indicates higher costs than expected.
Encumbrances [Date Range]	The same as 'Accruals [Date Range]' except for expense items rather than revenue.
Favourable	An amount that is either more revenue or a lower expense than originally budgetted.
Total	The total of the Actuals & Accruals/Encumbrances. This represents all money received as of the preparation of the budget report.
Total Variance	Represents the difference between the amount budgetted and the amount we have actually received as of the preparation of the budget report.
Unfavourable	An amount that is either less revenue or a higher expense than originally budgetted.

YE10 R1 Membership & Fundraising - DRAFT - Prepared on: 24-March-2010

As of: 28-Feb-10

Accurate to: 24-Mar-10

Line No.	Budget Item	Budget as of 01 Sept 09	Actual at 28-Feb-2010	Accruals 28-Feb-2010 - 24- Mar-2010	Total	Total Variance F or (U)	Budget Received (%)	Restated Budget April 2010	\$ Diff.
4310	Students	\$ 136,000.00	\$ 135,611.63	\$ -	\$ 135,611.63	\$ (388.37)	99.71%	\$ 138,390.18	\$ 2,390.18
4330	Commercial & Non-Profit	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
4340	Non-Students	\$ 50.00	\$ 100.00	\$ 75.00	\$ 175.00	\$ 125.00	350.00%	\$ 175.00	\$ 125.00
r1-1	Memberships	\$ 136,050.00	\$ 135,711.63	\$ 75.00	\$ 135,786.63	\$ (263.37)	99.81%	\$ 138,565.18	\$ 2,515.18
4220	Corporations	\$ 5,000.00	\$ 5,024.00	\$ -	\$ 5,024.00	\$ 24.00	100.48%	\$ 5,024.00	\$ 24.00
4240	Individual	\$ 1,200.00	\$ 1,040.69	\$ -	\$ 1,040.69	\$ (159.31)	86.72%	\$ 1,200.00	\$ -
r1-2	Donations	\$ 6,200.00	\$ 6,064.69	\$ -	\$ 6,064.69	\$ (135.31)	97.82%	\$ 6,224.00	\$ 24.00
4010	Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
4040	Provincial Grants	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
4070	Municipal Grants	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	0.00%	\$ 2,000.00	\$ 2,000.00
r1-3	Grants	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	0.00%	\$ 2,000.00	\$ 2,000.00
r1 Total		\$ 142,250.00	\$ 142,776.32	\$ 75.00	\$ 142,851.32	\$ 601.32	100.42%	\$ 146,789.18	\$ 4,539.18

YE10 R2 Tenancy & Services - DRAFT - Prepared on: 24-March-2010

As of: 28-Feb-10

Accurate to: 24-Mar-10

Line No.	Budget Item	Budget as of 01 Sept 09	Actual at 28-Feb-2010	Accruals 28-Feb-2010 - 24 Mar-2010	Total	Total Variance F or (U)	Budget Received (%)	<i>Restated Budget April 2010</i>	<i>\$ Diff.</i>
4540	Office Rentals	\$ 22,800.00	\$ 13,388.72	\$ 1,464.80	\$ 14,853.52	\$ (7,946.48)	65.15%	\$ 22,800.00	\$ -
	r2-1 Tenancies	\$ 22,800.00	\$ 13,388.72	\$ 1,464.80	\$ 14,853.52	\$ (7,946.48)	65.15%	\$ 22,800.00	\$ -
5710	Library Supplies	\$ (750.00)	\$ (242.01)	\$ (89.49)	\$ (331.50)	\$ 418.50	44.20%	\$ (750.00)	\$ -
	r2-2 Library & Archives	\$ (750.00)	\$ (242.01)	\$ (89.49)	\$ (331.50)	\$ 418.50	44.20%	\$ (750.00)	\$ -
	r2 Total	\$ 22,050.00	\$ 13,146.71	\$ 1,375.31	\$ 14,522.02	\$ (7,527.98)	65.86%	\$ 22,050.00	\$ -

F = FAVOURABLE / U = UNFAVOURABLE

YE10 R3 Events & Workshops - DRAFT - Prepared on: 24-March-2010

As of: 28-Feb-10

Accurate to: 24-Mar-10

Line No.	Budget Item	Budget as of 01 Sept 09	Actual at 28-Feb-2010	Accruals 28-Feb-2010 - 24- Mar-2010	Total	Total Variance F or (U)	Budget Received (%)	<i>Restated Budget April 2010</i>	<i>\$ Diff.</i>
4560	Event Rentals	\$ 13,000.00	\$ 9,760.96	\$ 2,368.00	\$ 12,128.96	\$ (871.04)	93.30%	\$ 13,000.00	\$ -
4580	Equipment Rental	\$ -	\$ 50.00	\$ -	\$ 50.00	\$ 50.00	0.00%	\$ -	\$ -
4582	Event Supply & Expense	\$ (50.00)	\$ (213.82)	\$ -	\$ (213.82)	\$ (163.82)	427.64%	\$ (250.00)	\$ (200.00)
4584	Equipment Supply & Expense	\$ (300.00)	\$ -	\$ -	\$ -	\$ 300.00	0.00%	\$ (150.00)	\$ 150.00
4586	Personnel	\$ (250.00)	\$ 1,259.15	\$ 908.25	\$ 2,167.40	\$ 2,417.40	-866.96%	\$ (250.00)	\$ -
	r3-1 Event & Equipment Rentals	\$ 12,400.00	\$ 10,856.29	\$ 3,276.25	\$ 14,132.54	\$ 1,732.54	113.97%	\$ 12,350.00	\$ (50.00)
5660	Publicity & Promotion	\$ (100.00)	\$ (49.28)	\$ (112.50)	\$ (161.78)	\$ (61.78)	161.78%	\$ (200.00)	\$ (100.00)
5695	Equipment Purchase & Rental	\$ (500.00)	\$ (75.00)	\$ -	\$ (75.00)	\$ 425.00	15.00%	\$ (500.00)	\$ -
	r3-2 Event Operating Expense	\$ (600.00)	\$ (124.28)	\$ (112.50)	\$ (236.78)	\$ 363.22	39.46%	\$ (700.00)	\$ (100.00)
4600	Fees	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
4602	Supply & Expense	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
4604	Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
	r3-3 Workshops	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
	r3 Total	\$ 11,800.00	\$ 10,732.01	\$ 3,163.75	\$ 13,895.76	\$ 2,095.76	117.76%	\$ 11,650.00	\$ (150.00)

F = FAVOURABLE / U = UNFAVOURABLE

YE10 R4 Dining Hall & Bar Activity - DRAFT - Prepared on: 24-March-2010

As of: 28-Feb-10

Accurate to: 24-Mar-10

Line No.	Budget Item	Budget as of 01 Sept 09	Actual at 28-Feb-2010	Accruals 28-Feb-2010 - 24- Mar-2010	Total	Total Variance F or (U)	Budget Received (%)	Restated Budget April 2010	\$ Diff.
4550	Alcohol Sales	\$ 4,000.00	\$ 2,770.95	\$ 36.96	\$ 2,807.91	\$ (1,192.09)	70.20%	\$ 4,000.00	\$ -
4553	Alcohol Purchases	\$ (2,000.00)	\$ (1,452.33)	\$ (52.94)	\$ (1,505.27)	\$ 494.73	75.26%	\$ (2,000.00)	\$ -
	r4-1 Net Alcohol	\$ 2,000.00	\$ 1,318.62	\$ (15.98)	\$ 1,302.64	\$ (697.36)	65.13%	\$ 2,000.00	\$ -
4551	Non-Alcohol Sales	\$ 300.00	\$ 874.81	\$ 4.43	\$ 879.24	\$ 579.24	293.08%	\$ 950.00	\$ 650.00
4554	Non-Alcohol Purchases	\$ (150.00)	\$ (544.80)	\$ (141.38)	\$ (686.18)	\$ (536.18)	457.45%	\$ (700.00)	\$ (550.00)
	r4-2 Net Non-Alcohol	\$ 150.00	\$ 330.01	\$ (136.95)	\$ 193.06	\$ 43.06	128.71%	\$ 250.00	\$ 100.00
4552	Snack & Food Sales	\$ 25.00	\$ 1.39	\$ 1.32	\$ 2.71	\$ (22.29)	10.84%	\$ 25.00	\$ -
4555	Snack & Food Purchases	\$ (100.00)	\$ (74.04)	\$ -	\$ (74.04)	\$ 25.96	74.04%	\$ (100.00)	\$ -
	r4-3 Net Snack & Food	\$ (75.00)	\$ (72.65)	\$ 1.32	\$ (71.33)	\$ 3.67	95.11%	\$ (75.00)	\$ -
4556	Supply & Expense	\$ (300.00)	\$ (28.12)	\$ (13.36)	\$ (41.48)	\$ 258.52	13.83%	\$ (300.00)	\$ -
4557	Staff	\$ (800.00)	\$ 12.75	\$ (12.60)	\$ 0.15	\$ 800.15	-0.02%	\$ (800.00)	\$ -
4558	Over/(Short)	\$ -	\$ (16.39)	\$ -	\$ (16.39)	\$ (16.39)	0.00%	\$ -	\$ -
	r4-4 Operating Costs	\$ (1,100.00)	\$ (31.76)	\$ (25.96)	\$ (57.72)	\$ 1,042.28	5.25%	\$ (1,100.00)	\$ -
5660	Publicity & Promotion	\$ (100.00)	\$ -	\$ -	\$ -	\$ 100.00	0.00%	\$ (100.00)	\$ -
5695	Equipment Purchase & Rental	\$ (3,500.00)	\$ (234.00)	\$ -	\$ (234.00)	\$ 3,266.00	6.69%	\$ (2,000.00)	\$ 1,500.00
	r4-5 Event Operating Expense	\$ (3,600.00)	\$ (234.00)	\$ -	\$ (234.00)	\$ 3,366.00	6.50%	\$ (2,100.00)	\$ 1,500.00
	r4 Total	\$ (2,625.00)	\$ 1,310.22	\$ (177.57)	\$ 1,132.65	\$ 3,757.65	-43.15%	\$ (1,025.00)	\$ 1,600.00

F = FAVOURABLE / U = UNFAVOURABLE

YE10 **E1** **Human Resources** **- DRAFT - Prepared on: 24-March-2010**

As of:

28-Feb-10

Accurate to: 24-Mar-10

Line No.	Budget Item	Budget as of 01 Sept 09	Actual at 28-Feb-2010	Encumbrances 28-Feb-2010 - 24-Mar-2010	Total Expended	Total Variance (F) or U	Budget Expended (%)	Restated Budget April 2010	\$ Diff.
5410	Gross Wages	\$ 31,200.00	\$ 15,172.29	\$ 2,400.00	\$ 17,572.29	\$ (13,627.71)	56.32%	\$ 31,200.00	\$ -
5420	EI	\$ 755.56	\$ 375.45	\$ 58.12	\$ 433.57	\$ (321.99)	57.38%	\$ 755.56	\$ -
5430	CPP	\$ 1,371.24	\$ 680.83	\$ 105.48	\$ 786.31	\$ (584.93)	57.34%	\$ 1,371.24	\$ -
5470	Benefits	\$ 500.00	\$ -	\$ -	\$ -	\$ (500.00)	0.00%	\$ 450.00	\$ (50.00)
	e1-1 Steward	\$ 33,826.80	\$ 16,228.57	\$ 2,563.60	\$ 18,792.17	\$ (15,034.63)	55.55%	\$ 33,776.80	\$ (50.00)
5410	Gross Wages	\$ 17,160.00	\$ 7,677.02	\$ 1,232.00	\$ 8,909.02	\$ (8,250.98)	51.92%	\$ 17,160.00	\$ -
5420	EI	\$ 419.64	\$ 193.90	\$ 29.84	\$ 223.74	\$ (195.90)	53.32%	\$ 419.64	\$ -
5430	CPP	\$ 684.58	\$ 309.79	\$ 47.66	\$ 357.45	\$ (327.13)	52.21%	\$ 684.58	\$ -
5470	Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
5410	TCSA JobShare	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
	e1-2 Convenor	\$ 18,264.22	\$ 8,180.71	\$ 1,309.50	\$ 9,490.21	\$ (8,774.01)	51.96%	\$ 18,264.22	\$ -
5480	Bookkeeper	\$ 1,000.00	\$ 437.50	\$ 56.25	\$ 493.75	\$ (506.25)	49.38%	\$ 1,000.00	\$ -
	e1-3 Bookkeeper	\$ 1,000.00	\$ 437.50	\$ 56.25	\$ 493.75	\$ (506.25)	49.38%	\$ 1,000.00	\$ -
5485	OWSP Wages	\$ 6,886.08	\$ -	\$ -	\$ -	\$ (6,886.08)	0.00%	\$ 6,886.08	\$ 0.00
4040	OWSP Grant	\$ (5,200.00)	\$ -	\$ -	\$ -	\$ 5,200.00	0.00%	\$ (5,200.00)	\$ -
	e1-4 OWSP Staff	\$ 1,686.08	\$ -	\$ -	\$ -	\$ (1,686.08)	0.00%	\$ 1,686.08	\$ 0.00
5410	CSJ Wages	\$ 2,886.60	\$ 105.71	\$ -	\$ 105.71	\$ (2,780.89)	3.66%	\$ 2,957.72	\$ 71.12
4010	CSJ Grant	\$ (2,586.60)	\$ (91.00)	\$ -	\$ (91.00)	\$ 2,495.60	3.52%	\$ (2,780.00)	\$ (193.40)
	e1-5 SCP Staff	\$ 300.00	\$ 14.71	\$ -	\$ 14.71	\$ (285.29)	4.90%	\$ 177.72	\$ (122.28)
5485	Dining Hall Director	\$ -	\$ (343.00)	\$ -	\$ (343.00)	\$ (343.00)	0.00%	\$ -	\$ -
	e1-6 Other Contract Staff	\$ -	\$ (343.00)	\$ -	\$ (343.00)	\$ (343.00)	0.00%	\$ -	\$ -
	e1 Total	\$ 55,077.10	\$ 24,518.49	\$ 3,929.35	\$ 28,447.84	\$ (26,629.26)	51.65%	\$ 54,904.82	\$ (172.28)

F = FAVOURABLE / U = UNFAVOURABLE

YE10 E2 Physical Plant - DRAFT - Prepared on: 24-March-2010

As of: 28-Feb-10

Accurate to: 24-Mar-10

Line No.	Budget Item	Budget as of 01 Sept 09	Actual at 28-Feb-2010	Encumbrances 28-Feb-2010 - 24-Mar-2010	Total Expended	Total Variance (F) or U	Budget Expended (%)	Restated Budget April 2010	\$ Diff.
5720	Repair Fund	\$ 12,173.28	\$ 2,383.94	\$ 985.00	\$ 3,368.94	\$ (8,804.34)	27.67%	\$ 5,273.28	\$(6,900.00)
5720	Special Projects	\$ -	\$ 14,768.55	\$ -	\$ 14,768.55	\$ 14,768.55	0.00%	\$ 25,580.05	#####
5725	Maintenance Fund	\$ 3,000.00	\$ 1,478.74	\$ 57.14	\$ 1,535.88	\$ (1,464.12)	51.20%	\$ 3,000.00	\$ -
	e2-1 Repairs & Maintenance	\$ 15,173.28	\$ 18,631.23	\$ 1,042.14	\$ 19,673.37	\$ 4,500.09	129.66%	\$ 33,853.33	\$ 18,680.05
5740	Gas	\$ 15,000.00	\$ 4,675.27	\$ 1,418.43	\$ 6,093.70	\$ (8,906.30)	40.62%	\$ 12,000.00	\$(3,000.00)
5740	Electricity & Water	\$ 4,800.00	\$ 2,067.46	\$ 504.79	\$ 2,572.25	\$ (2,227.75)	53.59%	\$ 4,800.00	\$ -
	e2-2 Utilities	\$ 19,800.00	\$ 6,742.73	\$ 1,923.22	\$ 8,665.95	\$ (11,134.05)	43.77%	\$ 16,800.00	\$ (3,000.00)
5730	Snow Removal	\$ 1,000.00	\$ 230.00	\$ 80.00	\$ 310.00	\$ (690.00)	31.00%	\$ 500.00	\$ (500.00)
5730	Maintenance	\$ 400.00	\$ 33.31	\$ -	\$ 33.31	\$ (366.69)	8.33%	\$ 400.00	\$ -
5730	Landscaping	\$ 575.00	\$ -	\$ -	\$ -	\$ (575.00)	0.00%	\$ 575.00	\$ -
	e2-3 Grounds	\$ 1,975.00	\$ 263.31	\$ 80.00	\$ 343.31	\$ (1,631.69)	17.38%	\$ 1,475.00	\$ (500.00)
2620	Mortgage Principal	\$ 10,112.43	\$ 4,964.87	\$ 2,550.94	\$ 7,515.81	\$ (2,596.62)	74.32%	\$ 10,112.43	\$ -
5765	Mortgage Interest	\$ 30,968.25	\$ 15,577.18	\$ 7,719.23	\$ 23,296.41	\$ (7,671.84)	75.23%	\$ 30,968.25	\$ -
	e2-4 Mortgage	\$ 41,080.68	\$ 20,542.05	\$ 10,270.17	\$ 30,812.22	\$ (10,268.46)	75.00%	\$ 41,080.68	\$ -
5750	Security	\$ 800.00	\$ 696.00	\$ -	\$ 696.00	\$ (104.00)	87.00%	\$ 800.00	\$ -
5750	D&O Liability	\$ 950.00	\$ -	\$ -	\$ -	\$ (950.00)	0.00%	\$ 1,200.00	\$ 250.00
5750	Building	\$ 13,400.00	\$ 6,698.28	\$ 1,116.38	\$ 7,814.66	\$ (5,585.34)	58.32%	\$ 13,400.00	\$ -
	e2-5 Insurance	\$ 15,150.00	\$ 7,394.28	\$ 1,116.38	\$ 8,510.66	\$ (6,639.34)	56.18%	\$ 15,400.00	\$ 250.00
5785	Property Taxes	\$ 12,000.00	\$ 627.82	\$ -	\$ 627.82	\$ (11,372.18)	5.23%	\$ 12,000.00	\$ -
5785	Heritage Rebate	\$ (4,800.00)	\$ -	\$ -	\$ -	\$ 4,800.00	0.00%	\$ (4,800.00)	\$ -
	e2-6 Property Taxes	\$ 7,200.00	\$ 627.82	\$ -	\$ 627.82	\$ (6,572.18)	8.72%	\$ 7,200.00	\$ -
	e2 Total	\$ 100,378.96	\$ 54,201.42	\$ 14,431.91	\$ 68,633.33	\$ (31,745.63)	68.37%	\$ 115,809.01	\$ 15,430.05

F = FAVOURABLE / U = UNFAVOURABLE

YE10

E3

Office & Organisational - DRAFT - Prepared on: 24-March-2010

As of:

28-Feb-10

Accurate to: 24-Mar-10

Line No.	Budget Item	Budget as of 01 Sept 09	Actual at 28-Feb-2010	Encumbrances 28-Feb-2010 - 24-Mar-2010	Total Expended	Total Variance (F) or U	Budget Expended (%)	<i>Restated Budget April 2010</i>	<i>\$ Diff.</i>
5610	Education & Conferences	\$ 85.00	\$ -	\$ -	\$ -	\$ (85.00)	0.00%	\$ 85.00	\$ -
5615	Travel & Per Diem	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
5620	Hospitality & Reception	\$ 100.00	\$ 93.47	\$ 32.09	\$ 125.56	\$ 25.56	125.56%	\$ 150.00	\$ 50.00
5630	Memberships & Subscriptions	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
	e3-1 Training & Development	\$ 185.00	\$ 93.47	\$ 32.09	\$ 125.56	\$ (59.44)	67.87%	\$ 235.00	\$ 50.00
5640	Telephone & Internet	\$ 2,750.00	\$ 1,426.95	\$ 170.71	\$ 1,597.66	\$ (1,152.34)	58.10%	\$ 2,750.00	\$ -
5650	Postage & Courier	\$ 110.00	\$ 36.16	\$ 28.50	\$ 64.66	\$ (45.34)	58.78%	\$ 110.00	\$ -
5670	Printing	\$ 400.00	\$ -	\$ -	\$ -	\$ (400.00)	0.00%	\$ 300.00	\$ (100.00)
5680	Supplies & Equipment	\$ 1,000.00	\$ 1,232.21	\$ 414.21	\$ 1,646.42	\$ 646.42	164.64%	\$ 2,000.00	\$ 1,000.00
5690	Equipment Rental & Maintenan	\$ 200.00	\$ -	\$ -	\$ -	\$ (200.00)	0.00%	\$ 200.00	\$ -
	e3-2 Office Operations	\$ 4,460.00	\$ 2,695.32	\$ 613.42	\$ 3,308.74	\$ (1,151.26)	74.19%	\$ 5,360.00	\$ 900.00
5700	Professional Fees	\$ 2,500.00	\$ -	\$ 35.00	\$ 35.00	\$ (2,465.00)	1.40%	\$ 2,500.00	\$ -
5760	Bank Charges	\$ 200.00	\$ 178.09	\$ -	\$ 178.09	\$ (21.91)	89.05%	\$ 200.00	\$ -
4830	Interest Income	\$ (200.00)	\$ (120.71)	\$ -	\$ (120.71)	\$ 79.29	60.36%	\$ (200.00)	\$ -
5800	Misc. Expense	\$ -	\$ 99.40	\$ -	\$ 99.40	\$ 99.40	0.00%	\$ 100.00	\$ 100.00
4970	Misc. Revenue	\$ -	\$ (25.22)	\$ -	\$ (25.22)	\$ (25.22)	0.00%	\$ (26.00)	\$ (26.00)
	e3-3 Professional & Finance	\$ 2,500.00	\$ 131.56	\$ 35.00	\$ 166.56	\$ (2,333.44)	6.66%	\$ 2,574.00	\$ 74.00
	e3 Total	\$ 7,145.00	\$ 2,920.35	\$ 680.51	\$ 3,600.86	\$ (3,544.14)	50.40%	\$ 8,169.00	\$ 1,024.00

F = FAVOURABLE / U = UNFAVOURABLE

YE10 **E4** **Capital, etc.** **- DRAFT - Prepared on: 24-March-2010**

As of: *28-Feb-10* *Accurate to:* *24-Mar-10*

Line No.	Budget Item	Budget as of 01 Sept 09	Actual at 28-Feb-2010	Encumbrances 28-Feb-2010 - 24-Mar-2010	Total Expended	Total Variance (F) or U	Budget Expended (%)	<i>Restated Budget April 2010</i>	<i>\$ Diff.</i>
2600	Bank Loans	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
2630	Loans from Contributors	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 600.00	\$ 600.00
2640	Loans from Directors	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
	e4-1 Loans	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
1200	Accounts Receivable	\$ -	\$ (27.09)	\$ 2,065.51	\$ 2,038.42	\$ 2,038.42	0.00%	\$ (2,000.00)	\$ (2,000.00)
	e4-2 A/R	\$ -	\$ (27.09)	\$ 2,065.51	\$ 2,038.42	\$ 2,038.42	0.00%	\$ (2,000.00)	\$ (2,000.00)
1820	Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
1820	Special Projects	\$ -	\$ 1,055.68	\$ -	\$ 1,055.68	\$ 1,055.68	0.00%	\$ 1,100.00	\$ 1,100.00
1860	Building	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
1860	Special Projects	\$ -	\$ 11,491.50	\$ -	\$ 11,491.50	\$ 11,491.50	0.00%	\$ 17,125.00	\$ 17,125.00
1870	Land Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
1870	Special Projects	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 20,000.00	\$ 20,000.00
1880	Land	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
	e4-3 Capital	\$ -	\$ 12,547.18	\$ -	\$ 12,547.18	\$ 12,547.18	0.00%	\$ 38,225.00	\$ 38,225.00
	e4 Total	\$ -	\$ 12,520.09	\$ 2,065.51	\$ 14,585.60	\$ 14,585.60	0.00%	\$ 36,225.00	\$ 36,225.00

F = FAVOURABLE / U = UNFAVOURABLE

YE10 **Sch1** **Special Projects** **- DRAFT - Prepared on: 24-March-2010**
As of: 28-Feb-10 *Accurate to: 24-Mar-10*

Line No.	Budget Item	Budget as of 01 Sept 09	Actual at 28-Feb-2010	Encumbrances 28-Feb-2010 - 24-Mar-2010	Total Expended	Total Variance (F) or U	Budget Expended (%)	Restated Budget April 2010	\$ Diff.
e2-1/5720	Boiler Replacement	\$ -	\$ 17,623.00	\$ -	\$ 17,623.00	\$ 17,623.00	0.00%	\$ 17,623.00	\$ 17,623.00
sch1-1	Carriage House Boiler	\$ -	\$ 17,623.00	\$ -	\$ 17,623.00	\$ 56,422.00	0.00%	\$ 17,623.00	\$ 17,623.00
e4-3/1860	Chair Lift	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 13,125.00	\$ 13,125.00
e4-3/1870	Site Prep. & South Ramp	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 20,000.00	\$ 20,000.00
e4-3/1860	Auto. Door Openers	\$ -	\$ 2,680.00	\$ -	\$ 2,680.00	\$ 2,680.00	0.00%	\$ 4,000.00	\$ 4,000.00
e2-1/5720	Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 2,000.00	\$ 2,000.00
sch1-2	Accessibility Upgrades	\$ -	\$ 2,680.00	\$ -	\$ 2,680.00	\$ 2,680.00	0.00%	\$ 39,125.00	\$ 39,125.00
e2-1/5720	Carpets	\$ -	\$ 2,475.00	\$ -	\$ 2,475.00	\$ 2,475.00	0.00%	\$ 2,475.00	\$ 2,475.00
e2-1/5720	Lighting	\$ -	\$ 3,482.05	\$ -	\$ 3,482.05	\$ 3,482.05	0.00%	\$ 3,482.05	\$ 3,482.05
e4-4/1820	Bookcases & Recognition	\$ -	\$ 1,055.68	\$ -	\$ 1,055.68	\$ 1,055.68	0.00%	\$ 1,100.00	\$ 1,100.00
sch1-3	Library/Lecture Hall	\$ -	\$ 7,012.73	\$ -	\$ 7,012.73	\$ 7,012.73	0.00%	\$ 7,057.05	\$ 7,057.05
sch1	Total	\$ -	\$ 27,315.73	\$ -	\$ 27,315.73	\$ 66,114.73	0.00%	\$ 63,805.05	\$ 63,805.05

F = FAVOURABLE / U = UNFAVOURABLE

YE10 EX Special Projects [Redundant] - DRAFT - Prepared on: 24-March-2010

As of: 28-Feb-10

Accurate to: 24-Mar-10

Line No.	Budget Item	Budget as of 01 Sept 09	Actual at 28-Feb-2010	Encumbrances 28-Feb-2010 - 24-Mar-2010	Total Expended	Total Variance (F) or U	Budget Expended (%)	<i>Restated Budget April 2010</i>	<i>\$ Diff.</i>
	Site Plan Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
	Walkways	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
e4-1	Site Plan Compliance	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
	Chair Lift	\$ 13,125.00	\$ -	\$ -	\$ -	\$ (13,125.00)	0.00%	\$ -	\$ (13,125.00)
	Site Prep. & South Ramp	\$ 20,000.00	\$ -	\$ -	\$ -	\$ (20,000.00)	0.00%	\$ -	\$ (20,000.00)
	Auto. Door Openers	\$ 4,000.00	\$ -	\$ -	\$ -	\$ (4,000.00)	0.00%	\$ -	\$ (4,000.00)
	OTF Grant	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
	Contingency	\$ 5,000.00	\$ -	\$ -	\$ -	\$ (5,000.00)	0.00%	\$ -	\$ (5,000.00)
e4-2	Accessibility Upgrades	\$ 42,125.00	\$ -	\$ -	\$ -	\$ (42,125.00)	0.00%	\$ -	\$ (42,125.00)
	Carpets	\$ 2,500.00	\$ -	\$ -	\$ -	\$ (2,500.00)	0.00%	\$ -	\$ (2,500.00)
	Lighting	\$ 3,500.00	\$ -	\$ -	\$ -	\$ (3,500.00)	0.00%	\$ -	\$ (3,500.00)
	Offset from R&M	\$ (2,500.00)	\$ -	\$ -	\$ -	\$ 2,500.00	0.00%	\$ -	\$ 2,500.00
	Bookcases & Recognition	\$ 1,500.00	\$ -	\$ -	\$ -	\$ (1,500.00)	0.00%	\$ -	\$ (1,500.00)
e4-3	Library/Lecture Hall	\$ 5,000.00	\$ -	\$ -	\$ -	\$ (5,000.00)	0.00%	\$ -	\$ (5,000.00)
e4	Total	\$ 47,125.00	\$ -	\$ -	\$ -	\$ (47,125.00)	0.00%	\$ -	\$ (47,125.00)

F = FAVOURABLE / U = UNFAVOURABLE

YE10 EX Capital & Debt Payments [Reduced] - Prepared on: 24-March-2010

As of:

28-Feb-10

Accurate to: 24-Mar-10

Line No.	Budget Item	Budget as of 01 Sept 09	Actual at 28-Feb-2010	Encumbrances 28-Feb-2010 - 24-Mar-2010	Total Expended	Total Variance (F) or U	Budget Expended (%)	<i>Restated Budget April 2010</i>	<i>\$ Diff.</i>
	None	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
e5-1	Short Term Loans	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
e5-2	Other A/R	\$ (11,500.00)	\$ -	\$ -	\$ -	\$ 11,500.00	0.00%	\$ -	\$ 11,500.00
	A/R	\$ (11,500.00)	\$ -	\$ -	\$ -	\$ 11,500.00	0.00%	\$ -	\$ 11,500.00
2630	Payments & Interest	\$ 600.00	\$ -	\$ -	\$ -	\$ (600.00)	0.00%	\$ -	\$ (600.00)
4240	Loan Conversions	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
e5-3	Promissary Notes	\$ 600.00	\$ -	\$ -	\$ -	\$ (600.00)	0.00%	\$ -	\$ (600.00)
	Fund Remainder	\$ 2,173.28	\$ -	\$ -	\$ -	\$ (2,173.28)	0.00%	\$ -	\$ (2,173.28)
	Fund Transfers to e2-1	\$ (2,173.28)	\$ -	\$ -	\$ -	\$ 2,173.28	0.00%	\$ -	\$ 2,173.28
	Boiler Replacement	\$ 17,500.00	\$ -	\$ -	\$ -	\$ (17,500.00)	0.00%	\$ -	\$ (17,500.00)
	Masonry Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
e5-4	Capital Development Fund	\$ 17,500.00	\$ -	\$ -	\$ -	\$ (17,500.00)	0.00%	\$ -	\$ (17,500.00)
e5	Total	\$ 6,600.00	\$ -	\$ -	\$ -	\$ (6,600.00)	0.00%	\$ -	\$ (6,600.00)

F = FAVOURABLE / U = UNFAVOURABLE