

PRCSA Balance Sheet As At 31-Oct-09 (subject to FinRev YE09)

ASSETS

CURRENT ASSETS

Admin. Petty Cash	0.00	(18.40)	
Steward Petty Cash	200.00	236.78	
Convenor Petty Cash	0.00	(15.76)	
Deposits In Transit	3,968.59	2,428.91	
PRCSA Chequing	75,020.80	79,715.40	
PRCSA Savings	32,035.38	251.71	
Total Cash	111,224.77	82,598.64	
Investments	0.00	0.00	
Accounts Receivable	14,022.03	8,150.62	
Miscellaneous Receivable	29,992.18	29,804.06	
Allowance for Doubtful Accounts	(3,828.50)	(3,828.50)	
Total Receivable	40,185.71	34,126.18	
Prepaid Expense & Deposits	2,837.15	6,609.43	
TOTAL CURRENT ASSETS	154,247.63	123,334.25	

FIXED ASSETS

Furniture & Equipment	14,895.13	14,895.13	
Building	608,190.67	598,733.22	
Land Improvements	18,247.62	11,002.70	
Land	150,000.00	150,000.00	
Accumulated Depreciation	(96,418.27)	(96,418.27)	
TOTAL FIXED ASSETS	694,915.15	678,212.78	
TOTAL ASSETS	849,162.78	801,547.03	

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	0.00	13.17	
Misc. Accts Payable	0.00	(0.00)	
Mortgage - Current Portion	0.00	0.00	
Contributors - Current Portion	0.00	0.00	
Deferred Income	0.00	0.00	
Accrued Liability	2,000.00	2,000.00	
Trillium Accessibility	41,700.00	0.00	
EI Payable	0.00	(0.00)	
CPP Payable	0.00	(0.00)	
Income Tax Payable	0.00	0.00	
Total Receiver General	0.00	(0.00)	
WSIB Payable	0.00	0.00	
PST Payable	69.88	69.10	
GST Charged on Sales	2,904.90	555.29	
GST Receivable	(3,380.34)	(262.32)	
GST Rebate (Remittance)	0.00	814.75	
GST Owing (Refund)	(475.44)	1,107.72	
TOTAL CURRENT LIABILITIES	43,294.44	3,189.99	
LONG TERM LIABILITIES			
Mortgages	422,254.00	438,223.27	
Loans from Contributors	6,479.32	12,582.42	
Loans from Directors	70.00	70.00	
Deferred Contribution	127,399.54	127,399.54	
TOTAL LONG TERM LIABILITIES	556,202.86	578,275.23	
TOTAL LIABILITIES	599,497.30	581,465.22	

NON-SHARE EQUITY

Retained Earnings - Previous Year	140,350.42	112,145.79	
Current Earnings	109,315.06	107,936.02	
TOTAL NON-SHARE EQUITY	249,665.48	220,081.81	
LIABILITIES AND EQUITY	849,162.78	801,547.03	

PRCSA Income Statement 01-Sep-09 to 31-Oct-09 (subject to FinRev YE09)

REVENUE

GOVERNMENT GRANTS

Federal Grants	91.00	0.00	
Provincial Grants	0.00	0.00	
Municipal Grants	<u>0.00</u>	<u>0.00</u>	
TOTAL GOVERNMENT GRANTS	91.00	0.00	

FUND RAISING REVENUE

Corporations	24.00	0.00	
Foundations	0.00	0.00	
Individual	200.00	50.00	
Leadership	0.00	0.00	
Donations "In Kind"	0.00	0.00	
Net Donations	224.00	50.00	
Trent Student Memberships	119,968.75	119,216.24	
Commercial & Non-profit	0.00	0.00	
Individual Memberships	25.00	0.00	
Discretionary M'ship Exp	0.00	0.00	
Net Memberships	119,993.75	119,216.24	
Special Events Revenue	0.00	0.00	
Special Events Expense	0.00	0.00	
Net Special Events	0.00	0.00	
Fundraising Revenue	0.00	0.00	
Fundraising Expense	0.00	0.00	
Net Fundraising	0.00	0.00	
Gaming Revenue	0.00	0.00	
Gaming Expense	0.00	0.00	
Net Gaming	<u>0.00</u>	<u>0.00</u>	
TOTAL FUND RAISING REVENUE	120,217.75	119,266.24	

EARNED REVENUE

Residential Rental Income	0.00	0.00	
Facility Rental Income	4,885.86	7,496.30	
Alcohol Sales	679.55	451.73	
Non Alcohol Sales	253.92	22.35	
Snack & Food Sales	0.67	3.30	
Alcohol Purchases	(370.85)	(325.19)	
Non-Alcohol Purchases	(252.99)	(170.66)	
Snack & Food Purchases	(74.04)	0.00	
Bar Supply & Expense	0.00	(23.56)	
Bar & Concession Staff	128.50	95.00	
Bar Over/(Short)	0.40	44.03	
Bar & Concession Net	365.16	97.00	
Event Rental	4,224.50	2,653.50	
Equipment Rental	0.00	0.00	
Event & Equipment Supply & Expense	0.00	0.00	
Equipment Rental Expense	0.00	0.00	
House/Tech/Rentl Personnel	574.75	382.50	
Event & Equipment Net	4,799.25	3,036.00	
Workshop Fees	0.00	0.00	
Workshop Supply & Expense	0.00	0.00	
Workshop Personnel	0.00	0.00	
Workshop Net	0.00	0.00	
Sponsorship	0.00	0.00	
Non-Event or Equipment Sales	0.00	0.00	
Non-Event or Equipment Services	<u>0.00</u>	<u>0.00</u>	
TOTAL EARNED REVENUE	10,050.27	10,629.30	

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MISCELLANEOUS REVENUE

Interest Income	1.16	8.35
Discounts Taken	0.00	0.00
Micellaneous Revenue	0.00	23.14
Amortisation Deferred Contributions	0.00	0.00
TOTAL MISC REVENUE	1.16	31.49
TOTAL REVENUE	130,360.18	129,927.03

EXPENSE

PAYROLL & CONTRACT EXPENSE

Wages & Salaries	9,086.47	9,342.78
EI Expense	220.08	226.30
CPP Expense	378.06	395.83
WCB Expense	0.00	0.00
Employee Benefits	0.00	0.00
Total Payroll Expense	9,684.61	9,964.91
Contract Staff - Admin.	162.50	144.00
Contract Staff - Production	<u>0.00</u>	<u>0.00</u>
TOTAL PAYROLL & CONTRACT EXPENSE	9,847.11	10,108.91

GENERAL & ADMIN EXPENSES

Education & Conference	0.00	0.00
Travel & Per Diem Expense	0.00	0.00
Hospitality & Reception	0.00	0.00
Memberships & Subscriptions	0.00	0.00
Telephone & Internet	407.32	306.23
Postage & Courier	9.16	10.40
Publicity & Promotion	0.00	0.00
Printing	0.00	44.22
Design & Layout	0.00	0.00
Office Supplies & Equipment Purchas	0.00	78.21
Office Equipment Rental & Maintenanc	0.00	0.00
Event Equipment Rental & Purchase	75.00	646.73
Professional Fees	0.00	0.00
Library & Archive	77.37	139.25
Licences & Permits	0.00	450.00
Building & Equipment Repair & Purch	300.50	0.00
Building & Equipment Maintenance	912.77	384.48
Grounds	0.00	0.00
Utilities	976.57	542.61
Insurance & Security	2,448.76	3,233.18
Bank Charges & Interest	150.09	66.02
Mortgage Interest	5,212.65	5,437.44
Contributors Interest	0.00	0.00
Mortgage Amortisation	0.00	0.00
Municipal Taxes	627.82	543.33
Depreciation	0.00	0.00
Bad Debts	0.00	0.00
Miscellaneous Expense	<u>0.00</u>	<u>0.00</u>
TOTAL GENERAL & ADMIN EXPENSES	11,198.01	11,882.10
TOTAL EXPENSE	21,045.12	21,991.01
NET INCOME	109,315.06	107,936.02