

PRCSA Comparative Balance Sheet (YE09 subject to financial review)

ASSETS	As At 31Aug09	As At 31Aug08	LIABILITIES	As At 31Aug09	As At 31Aug08
CURRENT ASSETS			CURRENT LIABILITIES		
Admin. Petty Cash	0.00	(0.00)	Accounts Payable	1,097.63	13.17
Steward Petty Cash	200.00	400.00	Misc. Accts Payable	0.00	2,495.58
Convenor Petty Cash	0.00	(0.00)	Mortgage - Current Portion	0.00	0.00
Deposits In Transit	(49.65)	1,633.73	Contributors - Current Portion	0.00	0.00
PRCSA Chequing	(1,550.65)	15,554.13	Deferred Income	0.00	0.00
PRCSA Savings	37,035.38	250.45	Accrued Liability	2,000.00	2,000.00
Total Cash	35,635.08	17,838.31	Trillium Accessibility	41,700.00	0.00
Investments	0.00	0.00	EI Payable	0.00	(0.00)
Accounts Receivable	12,842.46	5,328.91	CPP Payable	0.00	0.00
Miscellaneous Receivable	723.00	504.00	Income Tax Payable	0.00	0.00
Allowance for Doubtful Accounts	(3,828.50)	(3,828.50)	Total Receiver General	0.00	(0.00)
Total Receivable	9,736.96	2,004.41	WSIB Payable	0.00	0.00
Prepaid Expense & Deposits	2,837.15	7,508.53	PST Payable	0.98	483.51
TOTAL CURRENT ASSETS	48,209.19	27,351.25	GST Charged on Sales	2,335.23	(0.00)
			GST Receivable	(3,193.07)	(0.00)
FIXED ASSETS			GST Rebate (Remittance)	0.00	814.75
Furniture & Equipment	14,895.13	14,895.13	GST Owing (Refund)	(857.84)	814.75
Building	608,190.67	594,085.44	TOTAL CURRENT LIABILITIES	43,940.77	5,807.01
Land Improvements	18,247.62	11,002.70			
Land	150,000.00	150,000.00	LONG TERM LIABILITIES		
Accumulated Depreciation	(96,418.27)	(96,418.27)	Mortgages	423,888.70	442,911.49
TOTAL FIXED ASSETS	694,915.15	673,565.00	Loans from Contributors	6,479.32	12,582.42
TOTAL ASSETS	743,124.34	700,916.25	Loans from Directors	70.00	70.00
			Deferred Contribution	127,399.54	127,399.54
			TOTAL LONG TERM LIABILITIES	557,837.56	582,963.45
			TOTAL LIABILITIES	601,778.33	588,770.46
			NON-SHARE EQUITY		
			Retained Earnings - Previous Year	112,145.79	93,632.89
			Current Earnings	29,200.22	18,512.90
			TOTAL NON-SHARE EQUITY	141,346.01	112,145.79
			LIABILITIES AND EQUITY	743,124.34	700,916.25

PRCSA Comparative Income Statement (subject to review)

	01Sep08 - 31Aug09	01Sep07 - 31Aug08	REVENUE (cont)	01Sep08 - 31Aug09	01Sep07 - 31Aug08
REVENUE			MISCELLANEOUS REVENUE		
GOVERNMENT GRANTS			Interest Income	1,023.36	1,226.53
Federal Grants	2,437.00	2,017.00	Discounts Taken	0.00	0.00
Provincial Grants	3,715.00	5,297.12	Micellaneous Revenue	1,212.21	42.50
Municipal Grants	0.00	0.00	Amortisation Deferred Contributions	0.00	5,530.81
TOTAL GOVERNMENT GRANTS	6,152.00	7,314.12	TOTAL MISC REVENUE	2,235.57	6,799.84
FUND RAISING REVENUE			TOTAL REVENUE	186,159.64	193,524.43
Corporations	1,447.40	1,000.00	EXPENSE		
Foundations	0.00	3,500.00	PAYROLL & CONTRACT EXPENSE		
Individual	658.73	673.48	Wages & Salaries	37,951.45	35,860.75
Leadership	0.00	0.00	EI Expense	919.37	976.43
Donations "In Kind"	750.00	0.00	CPP Expense	1,612.08	1,655.88
Net Donations	2,856.13	5,173.48	WCB Expense	0.00	0.00
Trent Student Memberships	136,985.58	128,310.05	Employee Benefits	0.00	618.50
Commercial & Non-profit	0.00	0.00	Total Payroll Expense	40,482.90	39,111.56
Individual Memberships	300.00	50.00	Contract Staff - Admin.	792.00	882.00
Discretionary M'ship Exp	0.00	0.00	Contract Staff - Production	13,941.67	13,366.41
Net Memberships	137,285.58	128,360.05	TOTAL PAYROLL & CONTRACT EXPENSE	55,216.57	53,359.97
Special Events Revenue	114.50	0.00	GENERAL & ADMIN EXPENSES		
Special Events Expense	(330.16)	0.00	Education & Conference	0.00	80.75
Net Special Events	(215.66)	0.00	Travel & Per Diem Expense	0.00	0.00
Fundraising Revenue	0.00	0.00	Hospitality & Reception	40.34	65.00
Fundraising Expense	0.00	0.00	Memberships & Subscriptions	0.00	0.00
Net Fundraising	0.00	0.00	Telephone & Internet	2,367.32	3,293.39
Gaming Revenue	0.00	0.00	Postage & Courier	111.07	52.59
Gaming Expense	0.00	0.00	Publicity & Promotion	147.54	108.00
Net Gaming	0.00	0.00	Printing	301.38	31.54
TOTAL FUND RAISING REVENUE	139,926.05	133,533.53	Design & Layout	0.00	0.00
EARNED REVENUE			Office Supplies & Equipment Purchas	833.92	3,241.87
Residential Rental Income	0.00	0.00	Office Equipment Rental & Maintenanc	0.00	0.00
Facility Rental Income	21,801.90	23,431.06	Event Equipment Rental & Purchase	3,383.83	72.64
Alcohol Sales	4,897.71	7,068.37	Professional Fees	1,890.00	1,785.00
Non Alcohol Sales	998.98	993.20	Library & Archive	717.75	123.75
Snack & Food Sales	7.95	45.17	Licences & Permits	450.00	250.00
Alcohol Purchases	(1,973.14)	(3,131.76)	Building & Equipment Repair & Purch	12,334.80	4,030.56
Non-Alcohol Purchases	(1,073.01)	(368.26)	Building & Equipment Maintenance	3,631.53	1,670.37
Snack & Food Purchases	0.00	(603.44)	Grounds	1,633.28	1,225.54
Bar Supply & Expense	(324.47)	(87.01)	Utilities	19,740.59	17,420.33
Bar & Concession Staff	(134.00)	467.50	Insurance & Security	15,291.67	18,982.34
Bar Over/(Short)	133.22	167.02	Bank Charges & Interest	196.70	129.99
Bar & Concession Net	2,533.24	4,550.79	Mortgage Interest	31,894.53	33,801.26
Event Rental	13,360.67	17,980.35	Contributors Interest	302.20	1,432.79
Equipment Rental	309.94	49.00	Mortgage Amortisation	0.00	0.00
Event & Equipment Supply & Expense	(300.00)	(5.93)	Municipal Taxes	6,474.30	5,970.61
Equipment Rental Expense	(311.04)	0.00	Depreciation	0.00	23,364.00
House/Tech/Rent/ Personnel	127.50	24.67	Bad Debts	0.00	3,828.50
Event & Equipment Net	13,187.07	18,048.09	Miscellaneous Expense	0.10	690.74
Workshop Fees	23.81	35.00	TOTAL GENERAL & ADMIN EXPENSES	101,742.85	121,651.56
Workshop Supply & Expense	0.00	0.00	TOTAL EXPENSE	156,959.42	175,011.53
Workshop Personnel	0.00	0.00	NET INCOME	29,200.22	18,512.90
Workshop Net	23.81	35.00			
Sponsorship	300.00	(188.00)			
Non-Event or Equipment Sales	0.00	0.00			
Non-Event or Equipment Services	0.00	0.00			
TOTAL EARNED REVENUE	37,846.02	45,876.94			