

**PRCSA Comparative Balance Sheet (subject to review)**

ASSETS	As At 31Jul09	As At 31Jul08	LIABILITIES	As At 31Jul09	As At 31Jul08
<b>CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>		
Admin. Petty Cash	0.00	(0.00)	Accounts Payable	13.17	(3,766.55)
Steward Petty Cash	200.00	300.00	Misc. Accts Payable	0.00	0.00
Convenor Petty Cash	0.00	5.29	Mortgage - Current Portion	0.00	0.00
Deposits In Transit	657.24	216.01	Contributors - Current Portion	0.00	0.00
PRCSA Chequing	4,016.92	10,244.73	Deferred Income	0.00	0.00
PRCSA Savings	46,994.39	16,713.39	Accrued Liability	110.00	215.00
Total Cash	51,868.55	27,479.42	EI Payable	0.00	0.00
Investments	0.00	0.00	CPP Payable	0.00	0.00
Accounts Receivable	14,254.26	8,105.16	Income Tax Payable	0.00	0.00
Miscellaneous Receivable	1,246.71	380.37	Total Receiver General	0.00	(0.00)
Allowance for Doubtful Accounts	(3,828.50)	0.00	WSIB Payable	0.00	0.00
Total Receivable	11,672.47	8,485.53	PST Payable	0.00	460.86
Prepaid Expense & Deposits	2,840.70	8,549.68	GST Charged on Sales	2,176.57	2,628.68
<b>TOTAL CURRENT ASSETS</b>	<u>66,381.72</u>	<u>44,514.63</u>	GST Receivable	(3,001.93)	(1,668.44)
			GST Rebate (Remittance)	0.00	0.00
<b>FIXED ASSETS</b>			GST Owing (Refund)	(825.36)	960.24
Furniture & Equipment	14,895.13	17,509.59	<b>TOTAL CURRENT LIABILITIES</b>	<u>(702.19)</u>	<u>(2,130.45)</u>
Building	606,390.67	594,085.44			
Land Improvements	18,247.62	11,002.70	<b>LONG TERM LIABILITIES</b>		
Land	150,000.00	150,000.00	Mortgages	424,698.27	445,234.12
Accumulated Depreciation	(96,418.27)	(73,054.27)	Loans from Contributors	6,462.95	12,360.99
<b>TOTAL FIXED ASSETS</b>	<u>693,115.15</u>	<u>699,543.46</u>	Loans from Directors	70.00	70.00
<b>TOTAL ASSETS</b>	<u><u>759,496.87</u></u>	<u><u>744,058.09</u></u>	Deferred Contribution	127,399.54	85,939.94
			<b>TOTAL LONG TERM LIABILITIES</b>	<u>558,630.76</u>	<u>543,605.05</u>
			<b>TOTAL LIABILITIES</b>	<u>557,928.57</u>	<u>541,474.60</u>
			<b>NON-SHARE EQUITY</b>		
			Retained Earnings - Previous Year	112,145.79	93,632.89
			Current Earnings	89,422.51	108,950.60
			<b>TOTAL NON-SHARE EQUITY</b>	<u>201,568.30</u>	<u>202,583.49</u>
			<b>LIABILITIES AND EQUITY</b>	<u><u>759,496.87</u></u>	<u><u>744,058.09</u></u>

**PRCSA Comparative Income Statement (subject to review)**

	01Sep08 - 31Jul09	01Sep07 - 31Jul08	REVENUE (cont)	01Sep08 - 31Jul09	01Sep07 - 31Jul08
REVENUE			MISCELLANEOUS REVENUE		
GOVERNMENT GRANTS			Interest Income	982.30	1,188.98
Federal Grants	1,714.00	1,513.00	Discounts Taken	0.00	0.00
Provincial Grants	41,700.00	5,297.12	Micellaneous Revenue	1,162.21	42.50
Municipal Grants	0.00	0.00	Amortisation Deferred Contributions	0.00	0.00
TOTAL GOVERNMENT GRANTS	<u>43,414.00</u>	<u>6,810.12</u>	TOTAL MISC REVENUE	<u>2,144.51</u>	<u>1,231.48</u>
FUND RAISING REVENUE			TOTAL REVENUE	<u>220,649.14</u>	<u>235,210.53</u>
Corporations	1,447.40	1,000.00	EXPENSE		
Foundations	0.00	3,500.00	PAYROLL & CONTRACT EXPENSE		
Individual	637.17	47,541.91	Wages & Salaries	31,995.86	32,207.21
Leadership	0.00	0.00	EI Expense	865.91	887.95
Donations "In Kind"	750.00	0.00	CPP Expense	1,516.18	1,501.68
Net Donations	2,834.57	52,041.91	WCB Expense	0.00	0.00
Trent Student Memberships	136,985.58	132,089.77	Employee Benefits	0.00	546.00
Commercial & Non-profit	0.00	0.00	Total Payroll Expense	34,377.95	35,142.84
Individual Memberships	300.00	50.00	Contract Staff - Admin.	756.00	846.00
Discretionary M'ship Exp	0.00	0.00	Contract Staff - Production	3,675.00	11,581.41
Net Memberships	137,285.58	132,139.77	TOTAL PAYROLL & CONTRACT EXPENSE	<u>38,808.95</u>	<u>47,570.25</u>
Special Events Revenue	114.50	0.00	GENERAL & ADMIN EXPENSES		
Special Events Expense	(330.16)	0.00	Education & Conference	0.00	80.75
Net Special Events	(215.66)	0.00	Travel & Per Diem Expense	0.00	0.00
Fundraising Revenue	0.00	0.00	Hospitality & Reception	40.34	0.00
Fundraising Expense	0.00	0.00	Memberships & Subscriptions	0.00	0.00
Net Fundraising	0.00	0.00	Telephone & Internet	2,156.84	2,992.08
Gaming Revenue	0.00	0.00	Postage & Courier	101.91	52.59
Gaming Expense	0.00	0.00	Publicity & Promotion	147.54	108.00
Net Gaming	0.00	0.00	Printing	44.22	31.54
TOTAL FUND RAISING REVENUE	<u>139,904.49</u>	<u>184,181.68</u>	Design & Layout	0.00	0.00
EARNED REVENUE			Office Supplies & Equipment Purchas	833.92	508.39
Residential Rental Income	0.00	0.00	Office Equipment Rental & Maintenan	0.00	0.00
Facility Rental Income	20,527.59	22,263.06	Event Equipment Rental & Purchase	3,383.83	72.64
Alcohol Sales	4,897.71	6,897.36	Professional Fees	0.00	0.00
Non Alcohol Sales	969.46	934.64	Library & Archive	717.75	123.75
Snack & Food Sales	7.95	30.04	Licences & Permits	450.00	250.00
Alcohol Purchases	(1,973.14)	(3,233.74)	Building & Equipment Repair & Purch	11,157.22	2,799.44
Non-Alcohol Purchases	(984.06)	(368.26)	Building & Equipment Maintenance	2,128.63	1,626.40
Snack & Food Purchases	0.00	(78.44)	Grounds	1,609.63	1,225.54
Bar Supply & Expense	(324.47)	(87.01)	Utilities	19,234.92	16,639.96
Bar & Concession Staff	(134.00)	437.50	Insurance & Security	14,175.29	13,757.58
Bar Over/(Short)	133.22	181.01	Bank Charges & Interest	194.70	128.99
Bar & Concession Net	2,592.67	4,713.10	Mortgage Interest	29,280.71	31,061.06
Event Rental	11,560.67	16,055.35	Contributors Interest	285.83	1,211.36
Equipment Rental	309.94	40.00	Mortgage Amortisation	0.00	0.00
Event & Equipment Supply & Expense	0.00	(5.93)	Municipal Taxes	6,474.30	6,019.61
Equipment Rental Expense	(311.04)	0.00	Depreciation	0.00	0.00
House/Tech/Rentl Personnel	182.50	74.67	Bad Debts	0.00	0.00
Event & Equipment Net	11,742.07	16,164.09	Miscellaneous Expense	0.10	0.00
Workshop Fees	23.81	35.00	TOTAL GENERAL & ADMIN EXPENSES	<u>92,417.68</u>	<u>78,689.68</u>
Workshop Supply & Expense	0.00	0.00	TOTAL EXPENSE	<u>131,226.63</u>	<u>126,259.93</u>
Workshop Personnel	0.00	0.00	NET INCOME	<u>89,422.51</u>	<u>108,950.60</u>
Workshop Net	23.81	35.00			
Sponsorship	300.00	(188.00)			
Non-Event or Equipment Sales	0.00	0.00			
Non-Event or Equipment Services	0.00	0.00			
TOTAL EARNED REVENUE	<u>35,186.14</u>	<u>42,987.25</u>			