

PRCSA Comparative Balance Sheet

ASSETS	@ 31 May 2009	@ 31 May 2008	LIABILITIES	@ 31 May 2009	@ 31 May 2008
CURRENT ASSETS			CURRENT LIABILITIES		
Admin. Petty Cash	0.00	(0.00)	Accounts Payable	13.17	(4,071.51)
Steward Petty Cash	117.42	300.00	Misc. Accts Payable	(0.00)	0.00
Convenor Petty Cash	(0.00)	(50.97)	Mortgage - Current Portion	0.00	0.00
Deposits In Transit	53.49	207.92	Contributors - Current Portion	0.00	0.00
PRCSA Chequing	34,332.55	(348.73)	Deferred Income	0.00	0.00
PRCSA Savings	31,905.86	44,056.46	Accrued Liability	110.00	215.00
Total Cash	66,409.32	44,164.68	EI Payable	(0.00)	195.55
Investments	0.00	0.00	CPP Payable	(0.00)	399.70
Accounts Receivable	11,853.60	12,900.44	Income Tax Payable	0.00	490.15
Miscellaneous Receivable	1,246.71	380.37	Total Receiver General	(0.00)	1,085.40
Allowance for Doubtful Accounts	(3,828.50)	0.00	WSIB Payable	0.00	0.00
Total Receivable	9,271.81	13,280.81	PST Payable	271.48	445.95
Prepaid Expense & Deposits	7,837.15	8,539.50	GST Charged on Sales	1,842.63	2,438.14
TOTAL CURRENT ASSETS	<u>83,518.28</u>	<u>65,984.99</u>	GST Receivable	(2,674.50)	(1,570.16)
			GST Rebate (Remittance)	0.00	0.00
FIXED ASSETS			GST Owing (Refund)	(831.87)	867.98
Furniture & Equipment	14,895.13	17,509.59	TOTAL CURRENT LIABILITIES	<u>(437.22)</u>	<u>(1,457.18)</u>
Building	606,390.67	594,085.44			
Land Improvements	18,247.62	11,002.70	LONG TERM LIABILITIES		
Land	150,000.00	150,000.00	Mortgages	426,302.59	449,836.84
Accumulated Depreciation	(96,418.27)	(73,054.27)	Loans from Contributors	12,582.42	34,860.70
TOTAL FIXED ASSETS	<u>693,115.15</u>	<u>699,543.46</u>	Loans from Directors	70.00	70.00
TOTAL ASSETS	<u><u>776,633.43</u></u>	<u><u>765,528.45</u></u>	Deferred Contribution	127,399.54	85,939.94
			TOTAL LONG TERM LIABILITIES	<u>566,354.55</u>	<u>570,707.48</u>
			TOTAL LIABILITIES	<u>565,917.33</u>	<u>569,250.30</u>
			NON-SHARE EQUITY		
			Retained Earnings - Previous Year	112,145.79	93,632.89
			Current Earnings	98,570.31	102,645.26
			TOTAL NON-SHARE EQUITY	<u>210,716.10</u>	<u>196,278.15</u>
				<u><u>776,633.43</u></u>	<u><u>765,528.45</u></u>

PRCSA Comparative Income Statement

REVENUE	01Sep08-31May09	01Sep07- 31May08
GOVERNMENT GRANTS		
Federal Grants	0.00	0.00
Provincial Grants	41,700.00	5,297.12
Municipal Grants	<u>0.00</u>	<u>0.00</u>
TOTAL GOVERNMENT GRANTS	<u>41,700.00</u>	<u>5,297.12</u>
FUND RAISING REVENUE		
Corporations	1,000.00	1,000.00
Foundations	0.00	3,500.00
Individual	637.17	24,487.34
Leadership	0.00	0.00
Donations "In Kind"	750.00	0.00
Net Donations	2,387.17	28,987.34
Trent Student Memberships	136,985.58	132,089.77
Commercial & Non-profit	0.00	0.00
Individual Memberships	50.00	50.00
Discretionary M'ship Exp	0.00	0.00
Net Memberships	137,035.58	132,139.77
Special Events Revenue	114.50	0.00
Special Events Expense	(330.16)	0.00
Net Special Events	(215.66)	0.00
Fundraising Revenue	0.00	0.00
Fundraising Expense	0.00	0.00
Net Fundraising	0.00	0.00
Gaming Revenue	0.00	0.00
Gaming Expense	0.00	0.00
Net Gaming	<u>0.00</u>	<u>0.00</u>
TOTAL FUND RAISING REVENUE	<u>139,207.09</u>	<u>161,127.11</u>
EARNED REVENUE		
Residential Rental Income	0.00	0.00
Facility Rental Income	17,978.95	19,927.06
Alcohol Sales	3,996.94	6,784.66
Non Alcohol Sales	848.66	870.38
Snack & Food Sales	7.95	26.21
Alcohol Purchases	(1,752.72)	(3,161.70)
Non-Alcohol Purchases	(775.14)	(298.59)
Snack & Food Purchases	0.00	(28.90)
Bar Supply & Expense	(286.73)	(83.76)
Bar & Concession Staff	(79.00)	417.50
Bar Over/(Short)	110.37	175.80
Bar & Concession Net	2,070.33	4,701.60
Event Rental	10,915.67	14,881.89
Equipment Rental	309.94	40.00
Event & Equipment Supply & Expense	0.00	(5.93)
Equipment Rental Expense	(311.04)	0.00
House/Tech/Rentl Personnel	427.50	374.67
Event & Equipment Net	11,342.07	15,290.63
Workshop Fees	0.00	35.00
Workshop Supply & Expense	0.00	0.00
Workshop Personnel	0.00	0.00
Workshop Net	0.00	35.00
Sponsorship	0.00	(188.00)
Non-Event or Equipment Sales	0.00	0.00
Non-Event or Equipment Services	<u>0.00</u>	<u>0.00</u>
TOTAL EARNED REVENUE	<u>31,391.35</u>	<u>39,766.29</u>

REVENUE (continued)	01Sep08-31May09	01Sep07- 31May08
MISCELLANEOUS REVENUE		
Interest Income	195.35	1,021.01
Discounts Taken	0.00	0.00
Micellaneous Revenue	1,062.21	42.50
Amortisation Deferred Contributions	<u>0.00</u>	<u>0.00</u>
TOTAL MISC REVENUE	<u>1,257.56</u>	<u>1,063.51</u>
TOTAL REVENUE	<u>213,556.00</u>	<u>207,254.03</u>

EXPENSE	01Sep08-31May09	01Sep07- 31May08
PAYROLL & CONTRACT EXPENSE		
Wages & Salaries	25,002.78	22,800.13
EI Expense	696.51	660.14
CPP Expense	1,230.00	1,109.31
WCB Expense	0.00	0.00
Employee Benefits	0.00	546.00
Total Payroll Expense	26,929.29	25,115.58
Contract Staff - Admin.	618.00	738.00
Contract Staff - Production	<u>3,675.00</u>	<u>11,276.45</u>
TOTAL PAYROLL & CONTRACT EXPENSE	<u>31,222.29</u>	<u>37,130.03</u>

GENERAL & ADMIN EXPENSES	01Sep08-31May09	01Sep07- 31May08
Education & Conference	0.00	80.75
Travel & Per Diem Expense	0.00	0.00
Hospitality & Reception	40.34	0.00
Memberships & Subscriptions	0.00	0.00
Telephone & Internet	1,719.94	2,501.73
Postage & Courier	101.91	52.59
Publicity & Promotion	147.54	108.00
Printing	44.22	31.54
Design & Layout	0.00	0.00
Office Supplies & Equipment Purchas	2,939.12	499.12
Office Equipment Rental & Maintenanc	0.00	0.00
Event Equipment Rental & Purchase	3,383.83	0.00
Professional Fees	0.00	0.00
Library & Archive	717.75	133.75
Licences & Permits	450.00	0.00
Building & Equipment Repair & Purch	10,856.57	2,690.77
Building & Equipment Maintenance	1,562.71	1,454.64
Grounds	1,557.23	787.57
Utilities	18,230.36	15,652.56
Insurance & Security	11,942.53	11,639.50
Bank Charges & Interest	184.70	125.99
Mortgage Interest	24,038.25	25,538.12
Contributors Interest	0.00	706.50
Mortgage Amortisation	0.00	0.00
Municipal Taxes	5,846.30	5,475.61
Depreciation	0.00	0.00
Bad Debts	0.00	0.00
Miscellaneous Expense	<u>0.10</u>	<u>0.00</u>
TOTAL GENERAL & ADMIN EXPENSES	<u>83,763.40</u>	<u>67,478.74</u>
TOTAL EXPENSE	<u>114,985.69</u>	<u>104,608.77</u>
NET INCOME	<u>98,570.31</u>	<u>102,645.26</u>