

BUDGET REPORT

30 June 2009

Submitted by: Dwayne Collins

Introduction

As the year is drawing to a close, there are a few “housekeeping” changes that I would like to request be made to the budget as described below. Overall we are performing at anticipated levels with a few minor surpluses in a few areas.

Transfers & Changes:

\$500 R2-2 Library & Archives → E2-1 Repairs & Maintenance

Re: Installation of Library doors was accounted for under E2-1;

\$175 E4-1 Site Plan Compliance → E2-3 Grounds (Landscaping)

Re: Minor clean-up work related to site plan that was accounted for under E2-3;

\$575 E4-1 Site Plan Compliance → E2-1 Repairs & Maintenance

Re: Budget Surplus reallocation;

\$500 E3-1 Training & Development (Hospitality) → E2-1 Repairs & Maintenance

Re: Budget Surplus reallocation;

\$550 E3-2 Office Operations (Telephone & Internet) → E2-1 Repairs & Maintenance

Re: Projected Budget Surplus reallocation;

Increase of \$500 to E3-3 Professional & Finance (Interest Income)

Re: Reflects actual (unanticipated interest from Site Plan Deposit);

\$500 E3-3 Professional & Finance (Interest Income) → E2-1 Repairs & Maintenance

Re: Budget Surplus reallocation.

YE09

Budget Summary

Prepared on: 29-June-2009

As of: 31-May-09

Accurate to: 29-Jun-09

Line No.	Budget Item	Revised Budget as of 17 Mar 08	Actual at 31-May-2009	Accruals / Encumbrances 31 May-2009 - 29- Jun-2009	Total	Total Variance	Budget Received / Expended (%)	Proposed Budget 24 June 09	\$ Diff.
R1	Membership & Fundraising	\$ 138,035.58	\$ 138,672.75	\$ -	\$ 138,672.75	\$ 637.17	100.46%	\$ 138,035.58	\$ -
R2	Tenancy & Services	\$ 20,850.00	\$ 17,261.20	\$ 1,274.32	\$ 18,535.52	\$ (2,314.48)	88.90%	\$ 21,350.00	\$ 500.00
R3	Events & Workshops	\$ 12,100.00	\$ 10,926.85	\$ 361.31	\$ 11,288.16	\$ (811.84)	93.29%	\$ 12,100.00	\$ -
R4	Dining Hall & Bar Activity	\$ (2,675.00)	\$ (1,045.82)	\$ (141.55)	\$ (1,187.37)	\$ 1,487.63	44.39%	\$ (2,675.00)	\$ -
Total Revenue YE09		\$ 168,310.58	\$ 165,814.98	\$ 1,494.08	\$ 167,309.06	\$ (1,001.52)	99.40%	\$ 168,810.58	\$ 500.00
E1	Human Resources	\$ 49,149.81	\$ 31,222.29	\$ 2,397.90	\$ 33,620.19	\$ (15,529.62)	68.40%	\$ 49,149.81	\$ -
E2	Physical Plant	\$ 106,267.32	\$ 90,642.85	\$ 3,904.85	\$ 94,547.70	\$ (11,719.62)	88.97%	\$ 109,067.32	\$ 2,800.00
E3	Office & Organisational	\$ 7,960.00	\$ 3,772.77	\$ (2,695.88)	\$ 1,076.89	\$ (6,883.11)	13.53%	\$ 6,410.00	\$ (1,550.00)
E4	Special Projects	\$ 7,300.00	\$ (30,580.08)	\$ (5,000.00)	\$ (35,580.08)	\$ (42,880.08)	-487.40%	\$ 6,550.00	\$ (750.00)
E5	Capital & Debt Payments	\$ 14,800.00	\$ 8,430.23	\$ -	\$ 8,430.23	\$ (6,369.77)	56.96%	\$ 14,800.00	\$ -
Total Expenses YE09		\$ 185,477.13	\$ 103,488.06	\$ (1,393.13)	\$ 102,094.93	\$ (83,382.20)	55.04%	\$ 185,977.13	\$ 500.00
CASH at YE08		\$ 17,438.31	\$ 17,438.31	\$ -	\$ 17,438.31	\$ -	100.00%	\$ 17,438.31	\$ -
YE09 Surplus/(Deficit)		\$ 271.76	\$ 79,765.23	\$ 2,887.21	\$ 82,652.44	\$ 82,380.68	30413.44%	\$ 271.76	\$ -

F = Favourable
U = Unfavourable