

PRCSA Comparative Balance Sheet

ASSETS	As At 31Mar09	As At 31Mar08	LIABILITIES	As At 31Mar09	As At 31Mar08
CURRENT ASSETS			CURRENT LIABILITIES		
Admin. Petty Cash	0.00	0.00	Accounts Payable	13.17	2,934.91
Steward Petty Cash	35.24	259.55	Misc. Accts Payable	0.00	0.00
Convenor Petty Cash	(806.55)	5.29	Mortgage - Current Portion	0.00	0.00
Deposits In Transit	2,275.44	212.54	Contributors - Current Portion	0.00	0.00
PRCSA Chequing	4,568.56	1,801.37	Deferred Income	0.00	0.00
PRCSA Savings	41,815.17	62,792.04	Accrued Liability	110.00	215.00
Total Cash	47,887.86	65,070.79	El Payable	0.00	0.00
Investments	0.00	0.00	CPP Payable	0.00	0.00
Accounts Receivable	13,292.99	5,649.86	Income Tax Payable	0.00	0.00
Miscellaneous Receivable	1,246.71	380.37	Total Receiver General	0.00	0.00
Allowance for Doubtful Accounts	(3,828.50)	0.00	WSIB Payable	0.00	0.00
Total Receivable	10,711.20	6,030.23	PST Payable	157.68	178.51
Prepaid Expense & Deposits	7,837.15	8,620.80	GST Charged on Sales	1,512.78	1,907.31
TOTAL CURRENT ASSETS	<u>66,436.21</u>	<u>79,721.82</u>	GST Receivable	(2,309.11)	(1,117.88)
			GST Rebate (Remittance)	0.00	0.00
FIXED ASSETS			GST Owing (Refund)	(796.33)	789.43
Furniture & Equipment	14,895.13	14,895.13	TOTAL CURRENT LIABILITIES	<u>(515.48)</u>	<u>4,117.85</u>
Building	602,515.67	594,085.44			
Land Improvements	18,247.62	11,002.70	LONG TERM LIABILITIES		
Land	150,000.00	150,000.00	Mortgages	427,887.35	454,383.42
Accumulated Depreciation	(96,418.27)	(73,054.27)	Loans from Contributors	12,582.42	34,860.70
TOTAL FIXED ASSETS	<u>689,240.15</u>	<u>696,929.00</u>	Loans from Directors	70.00	70.00
TOTAL ASSETS	<u><u>755,676.36</u></u>	<u><u>776,650.82</u></u>	Deferred Contribution	127,399.54	85,939.94
			TOTAL LONG TERM LIABILITIES	<u>567,939.31</u>	<u>575,254.06</u>
			TOTAL LIABILITIES	<u>567,423.83</u>	<u>579,371.91</u>
			NON-SHARE EQUITY		
			Retained Earnings - Previous Year	112,145.79	93,632.89
			Current Earnings	76,106.74	103,646.02
			TOTAL NON-SHARE EQUITY	<u>188,252.53</u>	<u>197,278.91</u>
			LIABILITIES AND EQUITY	<u><u>755,676.36</u></u>	<u><u>776,650.82</u></u>

PRCSA Comparative Income Statement

	01Sep08 - 31Mar09	01Sep07 - 31Mar08		01Sep08 - 31Mar09	01Sep07 - 31Mar08
REVENUE			MISCELLANEOUS REVENUE		
GOVERNMENT GRANTS			Interest Income	103.86	755.75
Federal Grants	0.00	0.00	Discounts Taken	0.00	0.00
Provincial Grants	0.00	0.00	Micellaneous Revenue	1,062.14	40.00
Municipal Grants	0.00	0.00	Amortisation Deferred Contributions	0.00	0.00
TOTAL GOVERNMENT GRANTS	<u>0.00</u>	<u>0.00</u>	TOTAL MISC REVENUE	<u>1,166.00</u>	<u>795.75</u>
			TOTAL REVENUE	<u>166,056.17</u>	<u>183,697.80</u>
FUND RAISING REVENUE					
Corporations	0.00	0.00			
Foundations	0.00	0.00			
Individual	587.17	24,187.34	EXPENSE		
Leadership	0.00	0.00	PAYROLL & CONTRACT EXPENSE		
Donations "In Kind"	750.00	0.00	Wages & Salaries	19,486.43	19,959.55
Net Donations	1,337.17	24,187.34	El Expense	562.86	494.89
Trent Student Memberships	136,985.58	128,310.05	CPP Expense	990.25	818.16
Commercial & Non-profit	0.00	0.00	WCB Expense	0.00	0.00
Individual Memberships	50.00	50.00	Employee Benefits	0.00	496.00
Discretionary M'ship Exp	0.00	0.00	Total Payroll Expense	21,039.54	21,768.60
Net Memberships	137,035.58	128,360.05	Contract Staff - Admin.	522.00	642.00
Special Events Revenue	114.50	0.00	Contract Staff - Production	1,785.00	6,686.03
Special Events Expense	(330.16)	0.00	TOTAL PAYROLL & CONTRACT EXPENSE	<u>23,346.54</u>	<u>29,096.63</u>
Net Special Events	(215.66)	0.00			
Fundraising Revenue	0.00	0.00	GENERAL & ADMIN EXPENSES		
Fundraising Expense	0.00	0.00	Education & Conference	0.00	80.75
Net Fundraising	0.00	0.00	Travel & Per Diem Expense	0.00	0.00
Gaming Revenue	0.00	0.00	Hospitality & Reception	40.34	0.00
Gaming Expense	0.00	0.00	Memberships & Subscriptions	0.00	0.00
Net Gaming	0.00	0.00	Telephone & Internet	1,307.04	2,109.51
TOTAL FUND RAISING REVENUE	<u>138,157.09</u>	<u>152,547.39</u>	Postage & Courier	101.91	42.19
			Publicity & Promotion	147.54	108.00
EARNED REVENUE			Printing	44.22	31.54
Residential Rental Income	0.00	0.00	Design & Layout	0.00	0.00
Facility Rental Income	14,790.07	17,591.06	Office Supplies & Equipment Purchas	2,687.31	499.12
Alcohol Sales	2,871.62	4,595.40	Office Equipment Rental & Maintenanc	0.00	0.00
Non Alcohol Sales	631.00	216.94	Event Equipment Rental & Purchase	3,362.25	0.00
Snack & Food Sales	7.95	20.00	Professional Fees	0.00	0.00
Alcohol Purchases	(1,359.68)	(2,110.57)	Library & Archive	683.25	133.75
Non-Alcohol Purchases	(571.59)	(200.14)	Licences & Permits	450.00	0.00
Snack & Food Purchases	0.00	(28.90)	Building & Equipment Repair & Purch	9,320.05	1,299.80
Bar Supply & Expense	(238.61)	(40.08)	Building & Equipment Maintenance	1,388.41	1,278.12
Bar & Concession Staff	110.00	127.50	Grounds	1,095.24	592.35
Bar Over/(Short)	75.25	62.29	Utilities	14,013.43	11,591.19
Bar & Concession Net	1,525.94	2,642.44	Insurance & Security	9,824.54	9,389.68
Event Rental	9,570.67	10,030.42	Bank Charges & Interest	166.70	116.99
Equipment Rental	309.94	40.00	Mortgage Interest	18,776.23	19,959.04
Event & Equipment Supply & Expense	0.00	(5.93)	Contributors Interest	0.00	706.50
Equipment Rental Expense	(311.04)	0.00	Mortgage Amortisation	0.00	0.00
House/Tech/Rentl Personnel	847.50	244.67	Municipal Taxes	3,194.33	3,016.62
Event & Equipment Net	10,417.07	10,309.16	Depreciation	0.00	0.00
Workshop Fees	0.00	0.00	Bad Debts	0.00	0.00
Workshop Supply & Expense	0.00	0.00	Miscellaneous Expense	0.10	0.00
Workshop Personnel	0.00	0.00	TOTAL GENERAL & ADMIN EXPENSES	<u>66,602.89</u>	<u>50,955.15</u>
Workshop Net	0.00	0.00	TOTAL EXPENSE	<u>89,949.43</u>	<u>80,051.78</u>
Sponsorship	0.00	(188.00)	NET INCOME	<u>76,106.74</u>	<u>103,646.02</u>
Non-Event or Equipment Sales	0.00	0.00			
Non-Event or Equipment Services	0.00	0.00			
TOTAL EARNED REVENUE	<u>26,733.08</u>	<u>30,354.66</u>			