

PRCSA Comparative Balance Sheet

ASSETS	@ 01Jan09	@ 01Jan08	LIABILITIES	@ 01Jan09	@ 01Jan08
CURRENT ASSETS			CURRENT LIABILITIES		
Admin. Petty Cash	0.00	0.00	Accounts Payable	13.17	151.40
Steward Petty Cash	218.52	292.04	Misc. Accts Payable	0.00	0.00
Convenor Petty Cash	0.00	5.29	Mortgage - Current Portion	0.00	0.00
Deposits In Transit	1,167.66	447.70	Contributors - Current Portion	0.00	0.00
PRCSA Chequing	77,193.65	6,528.95	Deferred Income	0.00	0.00
PRCSA Savings	251.07	45,401.11	Accrued Liability	2,000.00	2,000.00
Total Cash	78,830.90	52,675.09	EI Payable	0.00	0.00
Investments	0.00	0.00	CPP Payable	0.00	0.00
Accounts Receivable	11,071.73	6,187.83	Income Tax Payable	0.00	0.00
Miscellaneous Receivable	1,246.71	29,831.64	Total Receiver General	0.00	0.00
Allowance for Doubtful Accounts	(3,828.50)	0.00	WSIB Payable	0.00	0.00
Total Receivable	8,489.94	36,019.47	PST Payable	125.78	178.32
Prepaid Expense & Deposits	7,784.57	7,721.70	GST Charged on Sales	1,061.70	1,463.42
TOTAL CURRENT ASSETS	<u>95,105.41</u>	<u>96,416.26</u>	GST Receivable	(1,437.07)	(614.56)
			GST Rebate (Remittance)	0.00	0.00
FIXED ASSETS			GST Owing (Refund)	(375.37)	848.86
Furniture & Equipment	14,895.13	14,895.13	TOTAL CURRENT LIABILITIES	<u>1,763.58</u>	<u>3,178.58</u>
Building	602,515.67	594,085.44			
Land Improvements	18,247.62	11,002.70	LONG TERM LIABILITIES		
Land	150,000.00	150,000.00	Mortgages	431,082.19	458,874.55
Accumulated Depreciation	(96,418.27)	(73,054.27)	Loans from Contributors	12,582.42	34,860.70
TOTAL FIXED ASSETS	<u>689,240.15</u>	<u>696,929.00</u>	Loans from Directors	70.00	70.00
			Deferred Contribution	127,399.54	85,939.94
OTHER ASSETS			TOTAL LONG TERM LIABILITIES	<u>571,134.15</u>	<u>579,745.19</u>
Deferred Charges	0.00	0.00	TOTAL LIABILITIES	<u>572,897.73</u>	<u>582,923.77</u>
Incorporation Cost	0.00	0.00			
TOTAL OTHER ASSETS	<u>0.00</u>	<u>0.00</u>	NON-SHARE EQUITY		
TOTAL ASSETS	<u><u>784,345.56</u></u>	<u><u>793,345.26</u></u>	Retained Earnings - Previous Year	112,145.79	93,632.89
			Current Earnings	99,302.04	116,788.60
			TOTAL NON-SHARE EQUITY	<u>211,447.83</u>	<u>210,421.49</u>
			LIABILITIES AND EQUITY	<u><u>784,345.56</u></u>	<u><u>793,345.26</u></u>

PRCSA Comparative Income Statement

	01Sep08 - 01Jan09	01Sep07 - 01Jan08
REVENUE		
GOVERNMENT GRANTS		
Federal Grants	0.00	0.00
Provincial Grants	0.00	0.00
Municipal Grants	0.00	0.00
TOTAL GOVERNMENT GRANTS	<u>0.00</u>	<u>0.00</u>
FUND RAISING REVENUE		
Corporations	0.00	0.00
Foundations	0.00	0.00
Individual	550.00	24,187.34
Leadership	0.00	0.00
Donations "In Kind"	750.00	0.00
Net Donations	1,300.00	24,187.34
Trent Student Memberships	136,985.58	121,584.79
Commercial & Non-profit	0.00	0.00
Individual Memberships	25.00	50.00
Discretionary M'ship Exp	0.00	0.00
Net Memberships	137,010.58	121,634.79
Special Events Revenue	0.00	0.00
Special Events Expense	0.00	0.00
Net Special Events	0.00	0.00
Fundraising Revenue	0.00	0.00
Fundraising Expense	0.00	0.00
Net Fundraising	0.00	0.00
Gaming Revenue	0.00	0.00
Gaming Expense	0.00	0.00
Net Gaming	0.00	0.00
TOTAL FUND RAISING REVENUE	<u>138,310.58</u>	<u>145,822.13</u>
EARNED REVENUE		
Residential Rental Income	0.00	0.00
Facility Rental Income	12,138.66	14,212.20
Alcohol Sales	988.71	2,849.96
Non Alcohol Sales	144.82	144.71
Snack & Food Sales	3.97	11.00
Alcohol Purchases	(569.75)	(1,224.43)
Non-Alcohol Purchases	(290.66)	(174.60)
Snack & Food Purchases	0.00	(28.90)
Bar Supply & Expense	(163.23)	(21.34)
Bar & Concession Staff	(100.00)	37.50
Bar Over/(Short)	62.30	12.25
Bar & Concession Net	76.16	1,606.15
Event Rental	6,976.67	6,799.37
Equipment Rental	0.00	20.00
Event & Equipment Supply & Expense	0.00	(5.93)
Equipment Rental Expense	0.00	0.00
House/Tech/Rentl Personnel	487.50	522.17
Event & Equipment Net	7,464.17	7,335.61
Workshop Fees	0.00	0.00
Workshop Supply & Expense	0.00	0.00
Workshop Personnel	0.00	0.00
Workshop Net	0.00	0.00
Sponsorship	0.00	(188.00)
Non-Event or Equipment Sales	0.00	0.00
Non-Event or Equipment Services	0.00	0.00
TOTAL EARNED REVENUE	<u>19,678.99</u>	<u>22,965.96</u>

	01Sep08 - 01Jan09	01Sep07 - 01Jan08
REVENUE (continued)		
MISCELLANEOUS REVENUE		
Interest Income	25.29	353.25
Discounts Taken	0.00	0.00
Micellaneous Revenue	42.14	20.00
Amortisation Deferred Contributions	0.00	0.00
TOTAL MISC REVENUE	<u>67.43</u>	<u>373.25</u>
TOTAL REVENUE	<u>158,057.00</u>	<u>169,161.34</u>

	@ 01Jan09	@ 01Jan08
EXPENSE		
PAYROLL & CONTRACT EXPENSE		
Wages & Salaries	15,073.35	14,682.47
EI Expense	455.94	367.07
CPP Expense	798.45	600.24
WCB Expense	0.00	0.00
Employee Benefits	0.00	496.00
Total Payroll Expense	16,327.74	16,145.78
Contract Staff - Admin.	360.00	528.00
Contract Staff - Production	1,785.00	3,902.52
TOTAL PAYROLL & CONTRACT EXPENSE	<u>18,472.74</u>	<u>20,576.30</u>

GENERAL & ADMIN EXPENSES		
Education & Conference	0.00	80.75
Travel & Per Diem Expense	0.00	0.00
Hospitality & Reception	0.00	0.00
Memberships & Subscriptions	0.00	0.00
Telephone & Internet	904.01	1,475.62
Postage & Courier	26.00	31.79
Publicity & Promotion	0.00	0.00
Printing	44.22	31.54
Design & Layout	0.00	0.00
Office Supplies & Equipment Purchas	647.66	223.75
Office Equipment Rental & Maintenan	0.00	0.00
Event Equipment Rental & Purchase	646.73	0.00
Professional Fees	0.00	0.00
Library & Archive	139.25	133.75
Licences & Permits	450.00	0.00
Building & Equipment Repair	8,604.34	808.84
Building & Equipment Maintenance	1,114.09	968.24
Grounds	519.30	257.60
Utilities	7,162.45	5,887.24
Insurance & Security	5,871.20	6,200.70
Bank Charges & Interest	124.79	108.99
Mortgage Interest	13,484.85	14,324.51
Contributors Interest	0.00	706.50
Mortgage Amortisation	0.00	0.00
Municipal Taxes	543.33	556.62
Depreciation	0.00	0.00
Bad Debts	0.00	0.00
Miscellaneous Expense	0.00	0.00
TOTAL GENERAL & ADMIN EXPENSES	<u>40,282.22</u>	<u>31,796.44</u>
TOTAL EXPENSE	<u>58,754.96</u>	<u>52,372.74</u>
NET INCOME	<u>99,302.04</u>	<u>116,788.60</u>