

MINUTES OF P.R. COMMUNITY AND STUDENT ASSOCIATION (SADLEIR HOUSE FACILITY)
 o/a PRCSA held on 19 March 2008 in the Dining Hall at Sadleir House,
 751 George St, Peterborough, Ontario at 7pm, directly following the PRCSA AGM.

P R E S E N T: Marisa Barnhart, Philip Benmore, Sally Chivers, Catherine Dickinson,
 John K Muir, Jonathan Pinto, & Sara Swerdlyk

ALSO PRESENT: Alissa Paxton, Convenor pro tem & Dwayne Collins, Steward.

The meeting was called to order with Catherine Dickinson acting as Chair and John Muir acting as Secretary. With all the Directors being present in person, the meeting was declared duly constituted, and discussion followed.

01. This being the first Board Meeting following an AGM, informal introductions were made.
02. UPON a MOTION duly made seconded and carried unanimously, Sara Swerdlyk was confirmed as President and Chair.

UPON a MOTION duly made seconded and carried unanimously, Catherine Dickinson was appointed Vice-Chair, John Muir was appointed Secretary/Treasurer, Dwayne Collins was confirmed as Steward and Vice-president, and Susan Newman was confirmed as Bookkeeper.

It was noted that the Steward will arrange an appointment at the Bank to organise signing authority.

03. Mortgage Arrangements: At the Board Meeting held on 23 Jan 2008 the Steward was authorised to pursue a mortgage renewal based upon the current interest rate and a 15 year amortisation commencing in 2009. It was noted the reduction in annual payments was to be applied to the physical maintenance or upgrading of the building. At this Meeting the Steward reported that our current mortgagee was agreeable and had further agreed to a renewable which included provisions for extra pay downs of principal on an annual basis.

UPON a MOTION duly made seconded and carried unanimously, PRCSA agrees to renew its mortgage in 2009 according to the terms presented.

04. Bios: Directors were asked to complete the "Director Profile" forms provided.
05. It was decided that the next meeting will be held at Sadleir House on Wed, 23 Apr 08 (Catherine Dickinson's birthday) at 6:30pm
06. Adjournment: There being no further business the Meeting was adjourned at 7:15pm.

 Sara Swerdlyk, President

 John K Muir, Secretary/Treasurer