

MINUTES OF P.R. COMMUNITY AND STUDENT ASSOCIATION (SADLEIR HOUSE FACILITY) o/a PRCSA held on 23 January 2008 in the Dining Hall at Sadleir House, 751 George St, Peterborough, Ontario at Noon.

P R E S E N T: Marisa Barnhart, Catherine Dickinson, John Muir, George Nader, Jonathan Pinto and Tyler Roach

R E G R E T S: Sara Swerdlyk

ALSO PRESENT: Dwayne Collins, Steward

The meeting was called to order at 7:10 p.m. with Catherine Dickinson acting as Chair and Tyler Roach acting as Secretary. With a majority of Directors being present in person, the meeting was declared duly constituted.

01. Chair's Remarks: The Chair welcomed Board members to the meeting and wished everyone a new year.
02. The Minutes for the previous Meeting were presented.
UPON a MOTION duly made seconded and carried unanimously, the Minutes of the Board Meeting held on 16 Nov 07 were accepted as presented. It was noted that minutes from the Meeting held on Tue, 28 Aug 07 will not be forthcoming due to a hard disk failure.
03. The President read out load a letter from Board Member Tyler Roach.
UPON a MOTION duly made seconded and carried unanimously, the Board accepts with regret the resignation from the Board of Tyler Roach, effective at the next AGM.
04. Steward's Report & Usage Report (see attached). The Steward led the Board through the comprehensive report. The matter of the upcoming mortgage renewal was discussed.
UPON a MOTION duly made seconded and carried unanimously, the Steward is authorised to pursue a mortgage renewal based upon the current interest rate and a 15 year amortisation commencing in 2009. It was noted the reduction in annual payments is to be applied to the physical maintenance or upgrading of the building.
05. Comparative Financial Statements to 31 Dec 2007 & 31 Dec 2006 (see attached). The Treasurer presented the financial statements.
06. Budget Report. **UPON a MOTION** duly made seconded and carried unanimously, the Budget Report was deferred.
07. Governance Items
 - a) Nominating Committee & AGM
It was noted that the names of the nominees are to be forwarded to the Steward by 04 Feb 08
The AGM was scheduled for Wed, 27 Feb 08 at 7 p.m. with a Board Meeting scheduled at 6 p.m.
 - b) Marisa Barnhart led the Board through various fundraising matters.
 - c) The PRCSA response to the TrentU draft policy on Levy Collection & Distribution was presented and discussed.
08. There being no further business the Meeting was adjourned at about 8:30 p.m. with the next Meeting to be scheduled as discussed.

Catherine Dickinson, President

Tyler Roach, Secretary