

MINUTES OF MINUTES OF THE FIRST MEETING of MEMBERS OF P.R. COMMUNITY AND STUDENT ASSOCIATION (SADLEIR HOUSE FACILITY) o/a PRCSA held on Sunday, 06 February 2005 in the City of Peterborough, at the Library, Sadleir House, 751 George Street North at 7pm..

Notice of this meeting having been made to all the members, the meeting was declared duly constituted and called to order at 7:10 p.m., with Catherine Dickinson acting as Chair.

01. CHAIR'S OPENING REMARKS

The Chair welcomed the Members, a proposed meeting agenda was presented, and agreed upon. Discussion followed.

02. No PREVIOUS MINUTES

It was noted that, this being the FIRST Annual General Meeting, there were no previous minutes to be considered or approved.

03. Committee Chairs, Staff and Officers.

The Convenor's; Steward's; and President's reports were presented, with questions and discussion following each presentation.

All the presenters were thanked for their reports.

UPON A MOTION duly made, seconded and carried unanimously, the reports of the committee chairs, staff and officers were accepted.

04. PRESENTATION of the Financial Statements for One Year Ending 31 Aug 2004

The Financial Review was presented for the corporation for the fiscal year ended 31 August 2004, as prepared by Stow Brown & McLeod LLP Chartered Accountants, the auditors of the Corporation, consisting of a statement of the Financial Position, a Statement of Operations, a Statement of Changes in Cash Position, and Notes to the Financial Statements. Discussion followed.

UPON A MOTION duly made, seconded and carried unanimously, the financial review, as prepared by Stow Brown & McLeod LLP Chartered Accountants, for one year ending 31 Aug 2004 were accepted as presented.

UPON A MOTION duly made, seconded and carried unanimously, it was resolved that Stow Brown & McLeod LLP Chartered Accountants, be appointed to conduct the next financial review for the period ending 31 Aug 2005

05. a Motion to confirm the by-laws of the Corporation. This being the first meeting of the Membership, the by-laws of the Corporation were submitted to the Membership.

UPON A MOTION duly made, seconded and carried unanimously, it was resolved that the by-laws of the Corporation are confirmed as presented.

b MOTION to confirm all resolutions of the Board

UPON A MOTION duly made, seconded and carried unanimously, it was resolved that all resolutions and acts of the Board since the corporation was incorporated on 19 February 2004 as set out in the Minutes of Directors and the Corporation or in the Annual Report of the Corporation submitted to this meeting were approved and confirmed by the membership.

06. REPORT of the nominating committee and election of Directors.

The Secretary reported that no further nominations had been received, as provided by the by-laws of the corporation. The Chair reminded the members that the bylaws of PRCSA provided that: the affairs of PRCSA shall be managed by a Board of seven (7) directors, each of whom at the time of her/his election and throughout her/his term of office shall be a member of PRCSA. In addition, each Director must be, eighteen years of age or older; capable of conduct which is that of passionate disinterest, divesting themselves of self-interest or private advantage; and not normally employed by PRCSA. Taken together, the Board shall be balanced at all times.

The Nominees then introduced themselves and explained their reasons for their interest in sitting on the Board.

UPON A MOTION duly made, seconded and carried unanimously, it was resolved that the report of the Nomination Committee be accepted, and that the Nominees presented are appointed for the following terms, namely, Chris Allen, MJ Milloy, John K Muir and Manuela Lefranc, for two years; and David Newberry, Catherine Dickinson and George Nader for one year. and shall be considered duly elected to represent the Corporation and to hold office subject to provisions and bylaws of the Corporation.

07. Any Other Business & Adjournment: There was no other business

UPON A MOTION duly made, seconded and carried, the meeting was adjourned.

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Catherine Dickinson, President      Chris Allen, Secretary